

Financial Statements of

**MÉTIS NATION - SASKATCHEWAN
SECRETARIAT INC.**

Year ended March 31, 2011



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INDEPENDENT AUDITORS' REPORT

To the members of Métis Nation - Saskatchewan Secretariat Inc.

We have audited the accompanying financial statements of Métis Nation - Saskatchewan Secretariat Inc., which comprise the statement of financial position as at March 31, 2011, and the statements of revenues and expenses, changes in net assets, and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Métis Nation - Saskatchewan Secretariat Inc. as at March 31, 2011, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Chartered Accountants

Saskatoon, Canada

August 29, 2011

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MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Statement of Financial Position

March 31, 2011, with comparative figures for 2010

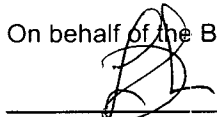
| | 2011 | 2010 |
|--|---------------------|-------------------|
| Assets | | |
| Current assets: | | |
| Cash | \$ 559,647 | \$ - |
| Accounts receivable (note 3) | 412,664 | 432,835 |
| Due from Back to Batoche, a related party (note 4) | 58,000 | - |
| | <u>1,030,311</u> | <u>432,835</u> |
| Property and equipment (note 5) | 216,684 | 274,252 |
| | <u>\$ 1,246,995</u> | <u>\$ 707,087</u> |
| Liabilities and Net Assets | | |
| Current liabilities: | | |
| Bank indebtedness (note 6) | \$ - | \$ 275,083 |
| Accounts payable and accrued liabilities | 760,801 | 168,998 |
| Deferred revenue (note 7) | 426,036 | 233,747 |
| Due to Provincial Métis Holdco Inc., a related entity (note 8) | 58,000 | 188 |
| Due to Back to Batoche, a related party (note 4) | 24,755 | - |
| | <u>1,269,592</u> | <u>678,016</u> |
| Deferred contributions for equipment (note 9) | 103,558 | 152,353 |
| Net assets: | | |
| Operating fund | (239,281) | (245,181) |
| Capital fund | 113,126 | 121,899 |
| | <u>(126,155)</u> | <u>(123,282)</u> |
| | <u>\$ 1,246,995</u> | <u>\$ 707,087</u> |

Nature of operations (note 1)

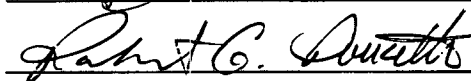
Contingency (note 12)

See accompanying notes to financial statements.

On behalf of the Board:



Director



Director

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Statement of Revenue and Expenses

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|---|-------------------|--------------------|
| Revenue (schedules 2 - 32) | | |
| Federal grants | \$ 1,937,029 | \$ 2,101,372 |
| Provincial grants | 949,618 | 1,194,846 |
| Other | 75,655 | 418,214 |
| | <u>2,962,302</u> | <u>3,714,432</u> |
| Expenses - Summary schedule of expenses (schedule 1) | 2,965,175 | 3,787,768 |
| Excess (deficiency) of revenue over expenses | <u>\$ (2,873)</u> | <u>\$ (73,336)</u> |

See accompanying notes to financial statements.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Statement of Changes in Net Assets

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|--|---------------------|---------------------|
| Operating Fund | | |
| Balance, beginning of year | \$ (245,181) | \$ (166,601) |
| Excess (deficiency) of revenue over expenses | (2,873) | (73,336) |
| Transfer from capital fund for amortization | 57,568 | 65,047 |
| Transfer to capital fund for purchase of equipment | - | (93,074) |
| Deferred contributions related to equipment | | 78,150 |
| Amortization of deferred contributions for equipment | (48,795) | (55,367) |
| Balance, end of year | \$ (239,281) | \$ (245,181) |

Capital fund

| | | |
|--|-------------------|-------------------|
| Balance, beginning of year | \$ 121,899 | \$ 116,655 |
| Transfer to operating fund for amortization | (57,568) | (65,047) |
| Transfer from operating fund for purchase of equipment | | 93,074 |
| Deferred contributions related to equipment | - | (78,150) |
| Amortization of deferred contributions for equipment | 48,795 | 55,367 |
| Balance, end of year | \$ 113,126 | \$ 121,899 |

See accompanying notes to financial statements.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Statement of Cash Flows

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|--|------------|--------------|
| Cash flows from (used in): | | |
| Operations: | | |
| Excess (deficiency) of revenue over expenses | \$ (2,873) | \$ (73,336) |
| Items not involving cash: | | |
| Amortization | 57,568 | 65,047 |
| Amortization of deferred contributions for equipment | (48,795) | (55,367) |
| Change in non-cash operating working capital: | | |
| Accounts receivable | 20,171 | 226,445 |
| Accounts payable and accrued liabilities | 591,803 | (66,624) |
| Due to Provincial Métis Holdco Inc. | 57,812 | 188 |
| Due to Back to Batoche, a related party | (33,245) | - |
| Deferred revenue | 192,289 | (85,791) |
| | 834,730 | 10,562 |
| Financing: | | |
| Deferred grants for equipment | - | 78,150 |
| Investing: | | |
| Purchase of equipment | - | (93,074) |
| Increase (decrease) in cash position | 834,730 | (4,363) |
| Bank indebtedness, beginning of year | (275,083) | (270,720) |
| Cash (bank indebtedness), end of year | \$ 559,647 | \$ (275,083) |
| Cash (bank indebtedness) consists of bank overdraft less outstanding cheques as follows: | | |
| Bank balance (overdraft) | \$ 813,723 | \$ (91,766) |
| Outstanding cheques | (254,076) | (183,317) |
| | \$ 559,647 | \$ (275,083) |

See accompanying notes to financial statements.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements

Year ended March 31, 2011

Métis Nation - Saskatchewan Secretariat Inc. (the "Métis Nation") is incorporated under the Métis Act of Saskatchewan. The Métis Nation's purpose is to undertake activities that strive to recognize the political, legal and constitutional rights of the Métis people in Saskatchewan.

1. Nature of operations:

These financial statements have been prepared on a going concern basis, which presumes that the Métis Nation will continue in operation for a reasonable period of time and will be able to realize its assets and discharge its liabilities in the normal course of operations.

The Métis Nation's continuation as a going concern is dependent upon its ability to attain profitable operations and obtain sufficient cash from external funding to meet its liabilities and commitments. The outcome of these matters cannot be determined at this time.

These financial statements do not include any adjustments in the carrying values of assets and liabilities, the reported deficiency of revenue over expenditures and the statement of financial position classifications that would be necessary if the going concern assumptions were not appropriate, should the Métis Nation not be able to continue its normal course of business.

2. Significant accounting policies:

(a) Use of estimates:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Actual results could differ from these estimates.

(b) Cash:

Cash consists of balances with financial institutions which have an initial term to maturity of three months or less.

(c) Property and equipment:

Property and equipment are stated at cost. Amortization is computed based upon the estimated useful lives and salvage values of the equipment. In the year of acquisition, one-half of the normal rate of amortization is used. No amortization on equipment is taken in the year of disposal.

Amortization is provided using the following method and annual rates.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2011

2. Significant accounting policies (continued):

| Asset | Method | Rate |
|-----------|-------------------|------|
| Equipment | Declining Balance | 20% |
| Furniture | Declining Balance | 35% |
| Computers | Declining Balance | 50% |

Contributions for equipment purchases are deferred and amortized on the same basis as the assets to which they relate. Amortization of deferred contributions for equipment is included in revenue from federal funding sources.

(d) Revenue recognition:

The Métis Nation follows the deferral method of accounting for contributions. Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(e) Deferred revenue:

Deferred revenue relates to funds received which relate to the next fiscal year.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2011

2. Significant accounting policies (continued):

(f) Accounting for program activities:

The statement of financial position and the statements of revenue and expenses, changes in net assets and cash flows are all prepared on a combined basis. Revenue and expenses related to administration activities and program delivery are reported as follows:

- Administration
- Registry Program
- Federal Duty to Consult Program
- Duty to Consult - Enbridge Program
- Bilateral Program
- Tripartite Self Government Program
- Basic Organization Capacity Program
- Aboriginal Health Transition Program
- Harvesting Program
- Fishery Program
- Duty to Consult - Regulatory Reform
- Public Health Agency of Canada - Surveillance
- Duty to Consult - Nuclear Waste Management Organization
- Youth Leadership Workshop
- Fisheries Round Table Program
- Tripartite Constitutional Workshop
- Organizational Assessment
- Saskatchewan Landing Water Project
- Water West Water Project
- Appeals Tribunal
- Harvesting Negotiations
- Environment
- Post Powley Component A
- Post Powley Component B
- Genealogical & Historical
- Community Engagement
- Boundary Consultation
- Sport & Recreation
- Health Director Initiative
- Health - Suicide Prevention

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2011

2. Significant accounting policies (continued):

(g) Financial instruments:

Financial assets and financial liabilities are initially recognised at fair value and their subsequent measurement is dependent on their classification as described below:

Cash and investments that may arise and bank indebtedness are classified as financial assets held for trading and are measured at fair value.

Accounts receivable are classified as loans and receivables and are recorded at amortized cost.

Accounts payable and accrued liabilities are classified as other liabilities and measured at amortized cost.

Transaction costs related to held for trading financial assets are expensed as incurred.

3. Accounts receivable:

| | 2011 | 2010 |
|---------------------------------|-------------------|-------------------|
| GST recoverable | \$ 99,133 | \$ 94,441 |
| Program funding and other | 325,031 | 343,640 |
| Due from related party | - | 6,254 |
| Allowance for doubtful accounts | (11,500) | (11,500) |
| | <u>\$ 412,664</u> | <u>\$ 432,835</u> |

4. Due from (to) Back to Batoche, a related party:

Amounts due from Back to Batoche of \$58,000 consist of advances of \$150,000 less repayments of \$92,000. These amounts were used to assist in financing Back to Batoche activities.

Amounts due to Back to Batoche of \$24,755 (2010 - \$nil) consist primarily of Goods and Services Tax refunds collected by the Metis Nation on Back to Batoche activities.

Amounts due from (to) Back to Batoche are non-interest bearing, unsecured and have no fixed terms of repayment.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2011

5. Property and equipment:

| | | | | 2011 | 2010 |
|-----------|------------|--------------------------|----|----------------|----------------|
| | Cost | Accumulated amortization | | Net book value | Net book value |
| Land | \$ 99,405 | \$ - | \$ | \$ 99,405 | \$ 99,405 |
| Equipment | 194,552 | 132,867 | | 61,685 | 77,105 |
| Furniture | 72,988 | 43,852 | | 29,136 | 44,825 |
| Computers | 96,288 | 69,830 | | 26,458 | 52,917 |
| | \$ 463,233 | \$ 246,549 | \$ | \$ 216,684 | \$ 274,252 |

6. Cash/ bank indebtedness:

Cash consists of amounts on deposit with financial institutions less outstanding cheques issued. The previous year bank indebtedness was comprised of cheques issued in excess of funds on deposit (bank overdraft). The Métis Nation has available a line of credit to the maximum amount of \$50,000 at March 31, 2011. On April 16, 2011, the available line of credit was increased to \$200,000. The Métis Nation also has available a \$20,000 line of credit secured by a Guaranteed Investment Certificate held by Provincial Métis Holdco Inc., a related party.

7. Deferred revenue:

Deferred revenue is comprised of the following:

| | | 2011 | 2010 |
|---|----|------------|------------|
| Health Director Initiative 2011/2012 | \$ | \$ 160,000 | \$ 120,000 |
| Harvesting Negotiations | | 150,744 | - |
| Environment | | 85,292 | - |
| Health Director Initiative 2010/2011 | | 30,000 | - |
| Aboriginal Health Transition Program (schedule 9) | | - | 80,676 |
| Public Health Agency of Canada - Surveillance (schedule 13) | | - | 17,227 |
| Batoche Activities | | - | 15,844 |
| | \$ | \$ 426,036 | \$ 233,747 |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2011

8. Due to Provincial Metis Holdco Inc., a related party:

Amounts due to Provincial Metis Holdco Inc. of \$58,000 consist of advances of \$150,000 less repayments of \$92,000. These amounts were used to assist in financing Back to Batoche activities (note 4).

Amounts due to Provincial Metis Holdco Inc. are non-interest bearing, unsecured and have no fixed terms of repayment.

9. Deferred contributions for equipment:

| | | | 2011 | 2010 |
|-----------|------------|--------------------------|----------------|----------------|
| | Cost | Accumulated amortization | Net book value | Net book value |
| Equipment | \$ 90,798 | \$ 34,783 | \$ 56,015 | \$ 70,020 |
| Furniture | 68,664 | 41,035 | 27,629 | 42,506 |
| Computers | 73,553 | 53,639 | 19,914 | 39,827 |
| | \$ 233,015 | \$ 129,457 | \$ 103,558 | \$ 152,353 |

10. Related party transactions:

During the year the Métis Nation incurred rent expense of \$160,684 (2010 - \$128,669) to Provincial Métis Holdco Inc., an organization with which it is related through common board members. This rent represents amounts agreed between the related parties. During the previous year Provincial Métis Holdco forgave \$97,466 of rent to the Métis Nation of which \$27,079 related to the 2010 fiscal year of the Métis Nation and \$70,387 related to prior years. Amounts due from (to) Back to Batoche consisting of advances of \$58,000 (2010 - nil) and accounts payable of \$24,755 (2010 - \$nil) are non-interest bearing, unsecured and have no fixed terms of repayment (note 4). Amounts due to Provincial Métis Holdco in the amount of \$58,000 (2010 - \$188) are non-interest bearing, unsecured and have no fixed terms of repayment (note 8).

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2011

11. Financial instruments and risk management:

The Métis Nation, through its financial assets and liabilities, has exposure to the following risks from its use of financial instruments:

Credit risk

The Métis Nation's principal financial asset is accounts receivable, which is subject to credit risk. The carrying amount of this financial asset on the statement of financial position represent the Métis Nation's maximum credit exposure at March 31, 2011. The amounts disclosed in the statement of financial position are net of allowance for doubtful accounts, estimated by management of the Metis Nation based on previous experience and its assessment of the current economic environment.

Interest Rate Risk

Interest-bearing bank indebtedness has limited exposure to interest rate risk due to it's short-term maturity.

Fair Values

The fair values of cash (bank indebtedness), accounts receivable and accounts payable and accrued liabilities approximate their carrying value due to their short-term period to maturity. The fair value of amounts due from Back to Batoche, due to Provincial Métis Holdco Inc. and due to Back to Batoche all related parties, are not determinable due to the non-arm's length of the relationships between the parties.

12. Contingency:

A claim has been filed by a former employee against the Métis Nation alleging wrongful dismissal. A statement of defence has been filed. The Métis Nations is in the process of determining the nature of the claim and their potential liability and will account for the amount of settlement if any, upon final determination of any liability.

13. Comparative figures:

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

During the year the Métis Nation changed the manner in which certain program expenses (rent, office supplies, telephone and overhead costs, etc.) are allocated to specific programs. For 2011, the expenses specifically related to programs are accumulated and charged to programs as administrative costs.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 1 - Summary Schedule of Expenses

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|---|---------------------|---------------------|
| Salaries and benefits | \$ 1,131,768 | \$ 1,450,159 |
| Consulting | 446,935 | 656,033 |
| Travel | 280,183 | 837,222 |
| Legal and professional fees | 175,785 | 138,053 |
| Financial services | 116,571 | - |
| Administration | 98,137 | - |
| Reference materials | 78,217 | 16,858 |
| Office rent (net of direct allocations) | 66,921 | 128,669 |
| Annual General Assembly | 65,000 | 75,818 |
| Metis Nation Legislative Assembly | 65,000 | 75,818 |
| Amortization | 57,568 | 65,047 |
| Meetings | 50,665 | 96,710 |
| Printing and postage | 46,821 | 103,873 |
| Technical support | 42,870 | 34,564 |
| Telephone and internet | 34,981 | 37,043 |
| Advertising | 34,332 | 83,862 |
| Strategic planning | 32,348 | 30,566 |
| Funding repayments | 32,196 | - |
| Sports and recreation | 31,742 | 32,425 |
| Office supplies | 26,157 | 45,946 |
| Training and development | 17,108 | - |
| Green light program | 13,883 | - |
| Goods and services tax | 10,885 | - |
| Bank charges and interest | 10,878 | 21,464 |
| Storage | 4,512 | 5,207 |
| Insurance | 1,547 | - |
| Repairs and services | 1,518 | 3,570 |
| Equipment leasing | 548 | 1,660 |
| Ceremonial | 511 | 5,318 |
| Prior year accounts payable recovery | - | (226,185) |
| Relocations expenses (recovery) | (196) | 15,056 |
| Sundry (recovery) | (10,216) | 53,012 |
| | \$ 2,965,175 | \$ 3,787,768 |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 2 - Administration

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|--|----------------|------------------|
| Revenue: | | |
| Other | \$ 29,887 | \$ 69,556 |
| Green light program | 13,968 | - |
| Sports and recreation | - | 26,300 |
| Federal funding | - | 6,888 |
| | <u>43,855</u> | <u>102,744</u> |
| Expenses: | | |
| Administration: | | |
| Funding repayments | 32,196 | - |
| Green light program | 13,883 | - |
| Goods and services tax | 10,885 | - |
| Storage | 4,512 | 5,207 |
| Office rent | 4,433 | - |
| Amortization | 3,223 | 2,263 |
| Bank charges and interest | 2,554 | - |
| Technical support | 2,258 | 2,822 |
| Meetings | 1,844 | 38,714 |
| Ceremonial | 511 | 5,222 |
| Insurance | 347 | - |
| Financial services | 140 | - |
| Advertising | 75 | 4,621 |
| Sundry (recovery) | (10,216) | (588) |
| Relocation expense (recovery) | (196) | 15,056 |
| Sports and recreation | - | 32,425 |
| Office supplies | - | 14,012 |
| Telephone and internet | - | 7,172 |
| Printing and postage | - | 2,725 |
| | <u>66,449</u> | <u>129,651</u> |
| Professional services: | | |
| Legal and professional fees | 52,547 | 49,139 |
| Consulting | - | 17,466 |
| | <u>52,547</u> | <u>66,605</u> |
| Salaries and contracted services: | | |
| Executive and chief executive officer | - | 94,961 |
| Other | - | 68,836 |
| | <u>-</u> | <u>163,797</u> |
| Travel: | | |
| Other | 4,314 | 107,761 |
| Executive | 2,695 | 42,024 |
| | <u>7,009</u> | <u>149,785</u> |
| Total expenses | <u>126,005</u> | <u>509,838</u> |
| Deficiency of revenue over expenses before allocated administration | | |
| | \$ (82,150) | \$ (407,094) |
| Allocated administration | <u>100,384</u> | <u>304,113</u> |
| Excess (deficiency) of revenue over expenses | <u>18,234</u> | <u>(102,981)</u> |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 3 - Registry Program

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|--|------------|--------------|
| Federal funding including amortization of deferred contributions for equipment of \$48,795 (2010 - \$55,367) | \$ 199,578 | \$ 1,033,211 |
| Expenses: | | |
| Salaries and benefits | 76,342 | 521,017 |
| Consulting | 53,303 | 37,966 |
| Amortization | 49,386 | 55,761 |
| Administration | 19,585 | - |
| Travel | 4,643 | 69,376 |
| Allocated administration | - | 138,871 |
| Printing and postage | - | 89,844 |
| Advertising | - | 53,823 |
| Sundry | - | 50,600 |
| Technical support | - | 23,793 |
| Reference materials | - | 16,858 |
| Office supplies | - | 10,010 |
| Repairs and services | - | 3,570 |
| Office rent | - | 300 |
| Telephone | - | 300 |
| | 203,259 | 1,072,089 |
| Deficiency of revenue over expenses | \$ (3,681) | \$ (38,878) |

See schedule 32 - Supplemental Schedule of Expenditures for Funding Purposes

Schedule 4 - Federal Duty to Consult Program

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|---|------------|-----------|
| Federal funding | \$ - | \$ 20,153 |
| Expenses: | | |
| Salaries | 6,070 | - |
| Amortization | 1,020 | - |
| Travel | 413 | - |
| Meetings | - | 13,658 |
| Allocated administration | - | 3,913 |
| Audit, accounting and business services | - | 2,000 |
| Office supplies | - | 582 |
| | 7,503 | 20,153 |
| Deficiency of revenue over expenses | \$ (7,503) | \$ - |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 5 - Duty to Consult - Enbridge Program

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|---|------|------------|
| Funding - Enbridge | \$ - | \$ 100,000 |
| Expense: | | |
| Métis Nation Regional Council ER IIA | - | 25,000 |
| Métis Nation Regional Council ER III | - | 25,000 |
| Métis Nation Regional Council WR IIA | - | 25,000 |
| Westcap Management Inc. (Regina Métis Sports and Culture) | - | 25,000 |
| | - | 100,000 |
| Excess of revenue over expenses | \$ - | \$ - |

Schedule 6 - Bilateral Program

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|---|------------|-----------|
| Provincial funding | \$ 100,000 | \$ 96,103 |
| Expenses: | | |
| Salaries | 55,392 | - |
| Technical support | 18,412 | - |
| Travel | 8,983 | 35,247 |
| Telephone | 3,917 | - |
| Office supplies | 3,062 | 558 |
| Legal | 2,738 | - |
| Audit, accounting and business services | 2,700 | 4,000 |
| Meetings | 1,833 | - |
| Printing and postage | 1,279 | - |
| Insurance | 1,200 | - |
| Equipment leasing | 548 | - |
| Consulting | - | 41,298 |
| Allocated administration fees | - | 15,000 |
| | 100,064 | 96,103 |
| Deficiency of revenue over expenses | \$ (64) | \$ - |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 7 - Tripartite Self Government Program

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|---|----------------|----------------|
| Revenue: | | |
| Provincial funding | \$ 285,000 | \$ 285,000 |
| Federal funding | 276,503 | 285,000 |
| Métis Nation Legislative Assembly - booth display contributions | - | 6,400 |
| | <u>561,503</u> | <u>576,400</u> |
| Expense: | | |
| Salaries and benefits | 254,503 | 267,093 |
| Annual General Assembly | 65,000 | 75,818 |
| Métis Nation Legislative Assembly | 65,000 | 75,818 |
| Financial services | 58,300 | - |
| Travel | 34,937 | 44,363 |
| Printing and postage | 17,277 | 4,080 |
| Telephone and internet | 14,000 | 14,091 |
| Office rent | 12,521 | 14,000 |
| Strategic planning | 10,000 | 30,566 |
| Legal | 8,620 | 4,819 |
| Office supplies | 6,046 | 9,308 |
| Advertising | 5,900 | 7,200 |
| Audit, accounting and business services | 5,400 | 38,000 |
| Meetings | 4,000 | 4,029 |
| Amortization | 1,981 | 3,962 |
| Sundry | - | 3,000 |
| | <u>563,485</u> | <u>596,147</u> |
| Deficiency of revenue over expenses | \$ (1,982) | \$ (19,747) |

Federal and provincial funding of \$570,000 is in excess of amounts expensed of \$561,503 (excluding amortization) and the excess of \$8,497 is included in accounts payable and accrued liabilities at March 31, 2011.

Schedule 8 - Basic Organizational Capacity Program

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|-------------------------------------|----------------|----------------|
| Federal funding | \$ 460,000 | \$ 460,000 |
| Expenses: | | |
| Salaries and benefits | 323,055 | 286,640 |
| Financial services | 33,131 | - |
| Travel - regional directors | 38,052 | 111,900 |
| Office rent | 24,250 | - |
| Telephone | 12,608 | - |
| Professional fees | 10,833 | - |
| Bank charges | 8,324 | - |
| Office supplies | 7,222 | - |
| Meetings | 2,678 | - |
| Allocated administration | - | 64,500 |
| | <u>460,153</u> | <u>463,040</u> |
| Deficiency of revenue over expenses | \$ (153) | \$ (3,040) |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 9 - Aboriginal Health Transition Program

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|-------------------------------------|------------|------------|
| Provincial funding | \$ 85,654 | \$ 401,108 |
| Expense: | | |
| Consulting | 55,398 | 71,084 |
| Travel | 12,136 | 63,736 |
| Communication/ Dissemination | 10,000 | - |
| Administration | 7,654 | - |
| Office rent | 3,000 | 37,632 |
| Amortization | 1,958 | 1,958 |
| Salaries and benefits | - | 178,692 |
| Allocated administration | - | 14,837 |
| Telephone and internet | - | 10,500 |
| Office supplies | - | 6,867 |
| Advertising | - | 4,855 |
| Technical support | - | 4,400 |
| Meetings | - | 3,643 |
| Printing and postage | - | 2,904 |
| | 90,146 | 401,108 |
| Deficiency of revenue over expenses | \$ (4,492) | \$ - |

Schedule 10 - Harvesting Program

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|--|-----------|-----------|
| Provincial funding | \$ 45,000 | \$ 37,500 |
| Expenses: | | |
| Consulting | 44,010 | 25,200 |
| Travel | 1,253 | - |
| Office supplies | 59 | 192 |
| Legal | - | 2,532 |
| Audit, accounting and business services | - | 2,000 |
| Office rent | - | 900 |
| Meetings | - | 300 |
| Telephone and internet | - | 300 |
| | 45,322 | 31,424 |
| Excess (deficiency) of revenue over expenses | \$ (322) | \$ 6,076 |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 11 - Fishery Program

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|---|------|------------|
| Provincial funding | \$ - | \$ 131,295 |
| Expenses: | | |
| Consulting | - | 65,000 |
| Travel | - | 37,664 |
| Salaries | - | 5,500 |
| Audit, accounting and business services | - | 5,000 |
| Printing and postage | - | 1,766 |
| Meetings | - | 1,386 |
| Telephone and internet | - | 1,000 |
| Advertising | - | 820 |
| | - | 118,136 |
| Excess of revenue over expenses | \$ - | \$ 13,159 |

Schedule 12 - Duty to Consult - Regulatory Reform

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|-------------------------------------|------|-------------|
| Provincial funding | \$ - | \$ 50,000 |
| Expenses: | | |
| Consulting | - | 26,000 |
| Travel | - | 23,026 |
| Legal | - | 20,464 |
| Salaries and benefits | - | 13,468 |
| Allocated administration | - | 6,450 |
| Office rent | - | 500 |
| Meetings | - | 418 |
| Amortization | - | 294 |
| Printing and postage | - | 248 |
| Advertising | - | 101 |
| Office supplies | - | 61 |
| Telephone and internet | - | 13 |
| | - | 91,043 |
| Deficiency of revenue over expenses | \$ - | \$ (41,043) |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 13 - Public Health Agency of Canada - Surveillance

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|--|-----------|-----------|
| Federal funding | \$ 17,227 | \$ 42,176 |
| Expenses: | | |
| Consulting | 14,950 | 19,500 |
| Meetings | 2,000 | 1,000 |
| Travel | 219 | 6,826 |
| Printing and postage | 84 | 2,000 |
| Salaries and benefits | - | 4,800 |
| Technical support | - | 3,550 |
| Office rent | - | 2,250 |
| Office supplies | - | 1,500 |
| Telephone and internet | - | 750 |
| | 17,253 | 42,176 |
| Excess (deficiency) of revenue over expenses | \$ (26) | \$ - |

Schedule 14 - Duty to Consult - Nuclear Waste Management Organization

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|-------------------------------------|------|-------------|
| Other funding | \$ - | \$ 215,458 |
| Expenses: | | |
| Travel | - | 126,582 |
| Consulting | - | 67,905 |
| Allocated administration | - | 26,410 |
| Meetings | - | 19,410 |
| Salaries and benefits | - | 6,000 |
| Telephone and internet | - | 2,000 |
| Office supplies | - | 1,487 |
| Advertising | - | 827 |
| Amortization | - | 386 |
| Printing and postage | - | 306 |
| | - | 251,313 |
| Deficiency of revenue over expenses | \$ - | \$ (35,855) |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 15 - Youth Leadership Workshop

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|-------------------------------------|------|------------|
| Federal funding - Canadian Heritage | \$ - | \$ 108,408 |
| Expenses: | | |
| Consulting | - | 50,904 |
| Travel | - | 40,223 |
| Advertising | - | 11,615 |
| Office rent | - | 3,200 |
| Meetings | - | 1,723 |
| Telephone and internet | - | 917 |
| Office supplies | - | 475 |
| Amortization | - | 423 |
| Salaries and benefits | - | 369 |
| | - | 109,849 |
| Deficiency of revenue over expenses | \$ - | \$ (1,441) |

Schedule 16 - Fisheries Round Table Program

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|---|------|------------|
| Revenue: | | |
| Provincial funding | \$ - | \$ 118,840 |
| Other funding | - | 500 |
| | - | 119,340 |
| Expenses: | | |
| Travel | - | 57,027 |
| Allocated administration | - | 14,490 |
| Consulting | - | 9,429 |
| Meetings | - | 7,700 |
| Legal | - | 6,100 |
| Audit, accounting and business services | - | 4,000 |
| Salaries and benefits | - | 2,782 |
| Office supplies | - | 895 |
| Ceremonial | - | 96 |
| | - | 102,519 |
| Excess of revenue over expenses | \$ - | \$ 16,821 |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 17 - Tripartite Constitutional Workshop

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|---------------------------------|------|-----------|
| Federal funding | \$ - | \$ 93,935 |
| Expenses: | | |
| Travel | - | 69,150 |
| Allocated administration | - | 15,000 |
| Consulting | - | 9,785 |
| | - | 93,935 |
| Excess of revenue over expenses | \$ - | \$ - |

Schedule 18 - Organizational Assessment

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|---------------------------------|------|-----------|
| Federal funding | \$ - | \$ 35,592 |
| Expenses: | | |
| Consulting | - | 30,331 |
| Allocated administration | - | 4,642 |
| Meetings | - | 204 |
| | - | 35,177 |
| Excess of revenue over expenses | \$ - | \$ 415 |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 19 - Saskatchewan Landing Water Project

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | | 2010 | |
|---------------------------------|------|---|------|-------|
| Federal funding | \$ | - | \$ | 1,700 |
| Expenses: | | | | |
| Travel | | - | | 1,027 |
| Meetings | | - | | 673 |
| Excess of revenue over expenses | \$ | - | \$ | - |

Schedule 20 - Water West Water Project

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | | 2010 | |
|---------------------------------|------|---|------|-------|
| Federal funding | \$ | - | \$ | 5,142 |
| Expenses: | | | | |
| Meetings | | - | | 3,853 |
| Travel | | - | | 1,289 |
| Excess of revenue over expenses | \$ | - | \$ | - |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 21 - Appeals Tribunal

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|-------------------------------------|----------|------|
| Revenue: | | |
| Federal funding | 92,920 | - |
| Expenses: | | |
| Travel | 45,299 | - |
| Consulting | 36,121 | - |
| Allocated administration | 12,120 | - |
| | 93,540 | - |
| Deficiency of revenue over expenses | \$ (620) | \$ - |

Schedule 22 - Harvesting Negotiations

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|-------------------------------------|----------|------|
| Revenue: | | |
| Provincial funding | \$ 9,256 | \$ - |
| Expenses: | | |
| Professional fees | 3,931 | - |
| Training and development | 3,000 | - |
| Travel | 2,297 | - |
| Administration | 28 | - |
| | 9,256 | - |
| Deficiency of revenue over expenses | \$ - | \$ - |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 23 - Environment

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|---------------------------------|-----------|------|
| Revenue: | | |
| Provincial funding | \$ 34,708 | \$ - |
| Expenses: | | |
| Salaries | 16,404 | - |
| Travel | 12,703 | - |
| Professional fees | 3,795 | - |
| Telephone | 923 | - |
| Office supplies | 595 | - |
| Printing and postage | 152 | - |
| Reference materials | 136 | - |
| | 34,708 | - |
| Excess of revenue over expenses | \$ - | \$ - |

Schedule 24 - Post Powley Component A

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|---------------------------------|---------|------|
| Revenue: | | |
| Federal funding | 623,379 | - |
| Expenses: | | |
| Salaries | 234,024 | - |
| Consulting | 73,913 | - |
| Administration | 59,285 | - |
| Professional fees | 48,181 | - |
| Travel | 32,105 | - |
| Advertising | 27,000 | - |
| Meetings | 26,373 | - |
| Financial services | 25,000 | - |
| Printing and postage | 22,079 | - |
| Allocated administration | 21,967 | - |
| Technical support | 20,451 | - |
| Reference materials | 18,893 | - |
| Training and development | 14,108 | - |
| | 623,379 | - |
| Excess of revenue over expenses | \$ - | \$ - |

Federal funding of \$657,137 is in excess of amounts expensed of \$623,379 and the excess of \$33,758 is included in accounts payable and accrued liabilities at March 31, 2011.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 25 - Post Powley Component B

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|-------------------------------------|----------|------|
| Revenue: | | |
| Federal funding | 82,829 | - |
| Expenses: | | |
| Salaries | 47,936 | - |
| Travel | 17,601 | - |
| Allocated administration | 8,949 | - |
| Printing and postage | 5,952 | - |
| Administration | 1,855 | - |
| Professional fees | 1,400 | - |
| | 83,693 | - |
| Deficiency of revenue over expenses | \$ (864) | \$ - |

Schedule 26 - Genealogical and Historical

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|-------------------------------------|----------|------|
| Revenue: | | |
| Federal funding | 100,068 | - |
| Expenses: | | |
| Reference materials | 49,187 | - |
| Salaries | 20,518 | - |
| Travel | 12,847 | - |
| Allocated administration | 10,945 | - |
| Administration | 2,107 | - |
| Technical support | 1,750 | - |
| Repair and maintenance | 1,518 | - |
| Advertising | 1,000 | - |
| Professional fees | 600 | - |
| | 100,472 | - |
| Deficiency of revenue over expenses | \$ (404) | \$ - |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 27 - Community Engagement

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|-------------------------------------|---------|------|
| Revenue: | | |
| Federal funding | 29,325 | - |
| Expenses: | | |
| Travel | 10,500 | - |
| Professional fees | 15,041 | - |
| Allocated administration | 3,792 | - |
| Administration | 33 | - |
| | 29,366 | - |
| Deficiency of revenue over expenses | \$ (41) | \$ - |

Schedule 28 - Boundry Consultation

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|---------------------------------|-----------|------|
| Revenue: | | |
| Federal funding | \$ 55,200 | \$ - |
| Expenses: | | |
| Professional fees | 20,000 | - |
| Travel | 16,064 | - |
| Meetings | 11,936 | - |
| Allocated administration | 7,110 | - |
| Administration | 90 | - |
| | 55,200 | - |
| Excess of revenue over expenses | \$ - | \$ - |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 29 - Sport and Recreation

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|---------------------------------|-----------|------|
| Revenue: | | |
| Other income | \$ 31,800 | \$ - |
| Expenses: | | |
| Sports and recreation | 31,742 | - |
| Excess of revenue over expenses | \$ 58 | \$ - |

Schedule 30 - Health Director Initiative

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|-------------------------------------|-----------|------|
| Revenue: | | |
| Provincial funding | \$ 90,000 | \$ - |
| Expenses: | | |
| Salary and benefits | 36,905 | - |
| Consulting | 20,364 | - |
| Office rent | 13,434 | - |
| Administration | 7,500 | - |
| Travel | 7,293 | - |
| Allocated administration | 5,500 | - |
| | 90,996 | - |
| Deficiency of revenue over expenses | \$ (996) | \$ - |

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 31 - Health - Suicide Prevention

Year ended March 31, 2011, with comparative figures for 2010

| | 2011 | 2010 |
|-------------------------------------|------------|------|
| Revenue: | | |
| Provincial funding | \$ 300,000 | \$ - |
| Expenses: | | |
| Consulting | 148,875 | - |
| Salary and benefits | 60,619 | - |
| Allocated administration | 30,000 | - |
| Travel | 15,829 | - |
| Evaluation | 14,948 | - |
| Office rent | 9,283 | - |
| Training and development | 6,355 | - |
| Equipment leasing | 5,780 | - |
| Office supplies | 3,393 | - |
| Telephone and internet | 3,533 | - |
| Cultural/ ceremonial | 800 | - |
| Advertising and media awareness | 357 | - |
| Strategic planning | 245 | - |
| | 300,017 | - |
| Deficiency of revenue over expenses | \$ (17) | \$ - |

Schedule 32 - Supplemental Schedule of Expenditures for Funding Purposes

Year ended March 31, 2011, with comparative figures for 2010

| | Registry Program | |
|--|------------------|--------------|
| | 2011 | 2010 |
| Expenses (schedule 3) | 203,259 | 1,072,089 |
| Capitalized equipment expenditures | - | 78,150 |
| Amortization expense (schedule 3) | (49,386) | (55,761) |
| Total expenditures for funding purpose | \$ 153,873 | \$ 1,094,478 |