

Financial Statements of

**MÉTIS NATION - SASKATCHEWAN
SECRETARIAT INC.**

Year ended March 31, 2014



KPMG LLP
Chartered Accountants
500 – 475 Second Avenue South
Saskatoon Saskatchewan S7K 1P4
Canada

Telephone (306) 934-6200
Fax (306) 934-6233
Internet www.kpmg.ca

INDEPENDENT AUDITORS' REPORT

To the members of Métis Nation - Saskatchewan Secretariat Inc.

We have audited the accompanying financial statements of Métis Nation - Saskatchewan Secretariat Inc., which comprise the statements of financial position as at March 31, 2014 and the statements of revenues and expenses, changes in net assets, and cash flows for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Métis Nation - Saskatchewan Secretariat Inc. as at March 31, 2014 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



Emphasis of Matter

Without modifying our opinion, we draw attention to Note 1 in the financial statements which indicates that Métis Nation - Saskatchewan Secretariat Inc. has a negative net asset and working capital position and is dependent of the continued support of its funders. These conditions indicate the existence of material uncertainties that may cast significant doubt about Métis Nation - Saskatchewan Secretariat Inc.'s ability to continue as a going concern.

KPMG LLP

Chartered Accountants

Saskatoon, Canada

October 16, 2014

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Statement of Financial Position

March 31, 2014, with comparative information for 2013

	2014	2013
Assets		
Current assets:		
Cash (note 3)	\$ 427,234	\$ 498,060
Accounts receivable (note 4)	351,142	659,572
	<u>778,376</u>	<u>1,157,632</u>
Property and equipment (note 5)	200,511	254,282
	<u>\$ 978,887</u>	<u>\$ 1,411,914</u>

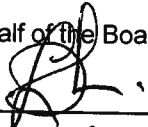
Liabilities and Net Assets (Deficiency)


Current liabilities:		
Accounts payable and accrued liabilities (note 6)	\$ 953,715	\$ 1,250,476
Due to Provincial Métis Holdco Inc. (note 7)	232,052	50,000
Deferred revenue (note 8)	79,881	136,221
	<u>1,265,648</u>	<u>1,436,697</u>
Due to Provincial Métis Holdco Inc. (note 7)	50,000	100,000
Deferred contributions for equipment (note 9)	94,598	146,850
Net assets (deficiency)		
Operating fund	(537,272)	(379,065)
Capital fund	105,913	107,432
	<u>(431,359)</u>	<u>(271,633)</u>
	<u>\$ 978,887</u>	<u>\$ 1,411,914</u>

Nature of operations (note 1)
 Related party transactions (note 10)
 Contingencies (note 12)

See accompanying notes to financial statements.

On behalf of the Board:


 _____ Director


 _____ Director

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Statement of Revenue and Expenses

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Revenue (schedules 2 - 29)		
Federal funding	\$ 2,749,093	\$ 2,815,894
Provincial funding	476,321	994,341
Other	22,658	32,903
	<u>3,248,072</u>	<u>3,843,138</u>
Expenses - Summary schedule of expenses (schedule 1)	3,407,798	3,978,875
Deficiency of revenue over expenses	<u>\$ (159,726)</u>	<u>\$ (135,737)</u>

See accompanying notes to financial statements.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Statement of Changes in Net Assets

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Operating Fund		
Balance, beginning of year	\$ (379,065)	\$ (244,089)
Deficiency of revenue over expenses	(159,726)	(135,737)
Transfer from capital fund for amortization	60,520	41,435
Transfer to capital fund for purchase of equipment	(6,749)	(51,390)
Deferred contributions related to equipment	6,749	49,264
Amortization of deferred contributions for equipment	(59,001)	(38,548)
Balance, end of year	\$ (537,272)	\$ (379,065)

Capital fund

Balance, beginning of year	\$ 107,432	\$ 108,193
Transfer to operating fund for amortization	(60,520)	(41,435)
Transfer from operating fund for purchase of equipment	6,749	51,390
Deferred contributions related to equipment	(6,749)	(49,264)
Amortization of deferred contributions for equipment	59,001	38,548
Balance, end of year	\$ 105,913	\$ 107,432

See accompanying notes to financial statements.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Statement of Cash Flows

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Cash flows from (used in):		
Operations:		
Deficiency of revenue over expenses	\$ (159,726)	\$ (135,737)
Items not involving cash:		
Amortization	60,520	41,435
Amortization of deferred contributions for equipment	(59,001)	(38,548)
Change in non-cash operating working capital:		
Accounts receivable	308,430	(901)
Prepaid expenses and deposits	-	11,632
Accounts payable and accrued liabilities	(296,761)	329,098
Due from related parties	-	154
Due to Provincial Métis Holdco Inc.	132,052	145,000
Deferred revenue	(56,340)	(70,977)
	(70,826)	281,156
Financing:		
Deferred contributions for equipment	6,749	49,264
Investing:		
Purchase of equipment	(6,749)	(51,390)
Increase (decrease) in cash	(70,826)	279,030
Cash, beginning of year	498,060	219,030
Cash, end of year	\$ 427,234	\$ 498,060
Cash consists of bank balance less outstanding cheques as follows:		
Bank balances	\$ 489,031	\$ 679,178
Outstanding cheques	(61,797)	(181,118)
	\$ 427,234	\$ 498,060

See accompanying notes to financial statements.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements

Year ended March 31, 2014

Métis Nation - Saskatchewan Secretariat Inc. (the "Métis Nation") is incorporated under the Métis Act of Saskatchewan. The Métis Nation's purpose is to undertake activities that strive to recognize the political, legal and constitutional rights of the Métis people in Saskatchewan.

1. Nature of operations:

These financial statements have been prepared on a going concern basis, which presumes that the Métis Nation will continue in operation for a reasonable period of time and will be able to realize its assets and discharge its liabilities in the normal course of operations.

The Métis Nation has experienced a deficiency of revenue over expenses of \$159,725 (2013 - \$135,737), an accumulated net asset deficiency of \$431,358 (2013 - \$271,633) and has a working capital deficiency of \$487,271 (2013 - \$279,065).

Provincial Métis Holdco Inc. (notes 7 and 12) paid expenses of the Métis Nation - Saskatchewan Secretariat Inc. The Provincial Métis Holdco Inc. has been paying certain expenses of the Métis Nation due to an ongoing dispute between members of Métis Nation with respect to governance matters, circumstances surrounding past elections and appropriateness of certain expenditures. Provincial Métis Holdco Inc. expects to be repaid by Métis Nation for amounts advanced to and expenses paid on behalf of Métis Nation. However there is uncertainty with respect to the ultimate timing and repayment of these amounts. The Provincial Métis Holdco Inc. also rents space to Métis Nation and the ongoing dispute at Métis Nation may have an impact of the ability of Métis Nation to continue to pay rent to Provincial Métis Holdco Inc.

The Métis Nation's continuation as a going concern is dependent upon its ability to attain profitable operations and obtain sufficient cash from external funding to meet its liabilities and commitments as they become due. The outcome of these matters cannot be determined at this time.

These financial statements do not include any adjustments in the carrying values of assets and liabilities, the reported deficiency of revenue over expenditures and the statement of financial position classifications that would be necessary if the going concern assumptions were not appropriate, should the Métis Nation not be able to continue its normal course of business.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2014

2. Significant accounting policies:

(a) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Significant items subject to such estimates and assumptions include estimated useful life of property and equipment, the collectability of accounts receivable, the estimates of deferred revenue and contingency. Actual results could differ from these estimates.

(b) Cash:

Cash consists of balances with financial institutions which have an initial term to maturity of three months or less.

(c) Property and equipment:

Property and equipment are stated at cost. Amortization is computed based upon the estimated useful lives of the equipment. In the year of acquisition, one-half of the normal rate of amortization is used. No amortization on equipment is taken in the year of disposal.

Amortization is provided using the following method and annual rates.

Asset	Method	Rate
Equipment	Declining Balance	20%
Furniture	Declining Balance	35%
Computers	Declining Balance	50%

Contributions for equipment purchases are deferred and amortized on the same basis as the assets to which they relate. Amortization of deferred contributions for equipment is included in revenue from federal funding sources.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2014

2. Significant accounting policies (continued):

(d) Revenue recognition:

The Métis Nation follows the deferral method of accounting for contributions. Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Amounts receivable related to program funding are subject to approval by funding agencies and may change.

(e) Accounts payable and accrued liabilities:

Accounts payable and accrued liabilities are recorded as incurred and when the Métis Nation has a constructive obligation to incur expenditures pursuant to the terms of funding agreements.

(f) Deferred revenue:

Deferred revenue relates to funds received in advance which relate to the next fiscal year.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2014

2. Significant accounting policies (continued):

(g) Accounting for program activities:

The statement of financial position and the statements of revenue and expenses, changes in net assets and cash flows are all prepared on a combined basis. Revenue and expenses related to administration activities and program delivery are reported as follows:

- Administration
- Registry Engagement Workplan and Implementation
- Métis Environment and Resource Management Advisory Committee (MERMAC)
- Bilateral Program
- Tripartite Self Government Program
- Basic Organization Capacity Program
- Green Light Program
- Harvesting Program
- Electoral Preparedness
- Management of Métis Harvesting Rights
- Education Task Force
- Cultural Connections for Aboriginal Youth
- Powley Consultation - Muskowekwan Potash Mining Project
- On the Hunt
- Energy East
- MNS Transition
- Harvesting Negotiations
- Post Powley Component A
- Post Powley Component C
- Genealogical and Historical
- Legislative Review
- Sport and Recreation
- Health Director Initiative
- Health - Suicide Prevention

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2014

2. Significant accounting policies (continued):

(h) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Métis Nation has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Métis Nation determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Métis Nation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

3. Cash:

Cash consists of amounts on deposit with financial institutions less outstanding cheques issued. The Métis Nation has available a line of credit to the maximum amount of \$300,000 with interest on any outstanding balances at Royal Bank prime plus 1.5%. The Métis Nation also has available a \$20,000 line of credit secured by a Guaranteed Investment Certificate held by Provincial Métis Holdco Inc., a related party. As at March 31, 2014 and March 31, 2013 no amounts were drawn under these credit facilities.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2014

4. Accounts receivable:

	2014		2013	
Program funding and other	\$	312,675	\$	625,772
GST recoverable		38,467		33,777
	\$	351,142	\$	659,549

Accounts receivable for program funding include amounts related to prior years and current year holdbacks. These amounts are subject to final approval by funding agencies and amounts may change.

5. Property and equipment:

	2014		2013	
	Cost	Accumulated amortization	Net book value	Net book value
Land	\$ 99,405	\$ -	\$ 99,405	\$ 99,405
Equipment	72,988	64,987	8,001	12,310
Furniture	209,718	168,562	41,156	45,539
Computers	207,307	155,358	51,949	97,028
	\$ 589,418	\$ 388,907	\$ 200,511	\$ 254,282

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2014

6. Accounts payable and accrued liabilities:

The Métis Nation is committed to incur expenses for various programs in future periods utilizing unspent funding. These commitments have been accrued in the current period.

	2014	2013
Accounts payable	\$ 522,090	\$ 466,462
Accrued liabilities	431,625	784,013
	<u>\$ 953,715</u>	<u>\$ 1,250,475</u>

As at March 31, 2014, the Métis Nation has committed to incur expenses for various programs subsequent to year end in order to fully utilize the current year funding. Commitments totaling \$331,243 (2013 - \$746,510) have been accrued for and are reflected in the statement of revenue and expenses and corresponding schedules.

7. Due to Provincial Métis Holdco Inc.:

Amounts due to Provincial Métis Holdco Inc. totalling \$282,052 (March 31, 2013 - \$150,000) consist of:

(i) \$150,000 advance made in the fiscal period ended March 31, 2013 for the purpose of assisting with the Métis Nation elections. This advance is secured by non-interest bearing demand promissory note to be paid in annual payments of \$50,000 over the next three years.

(ii) Powley Component C (Strategic Management) program expenses and outstanding payables totalling \$132,052 paid by Provincial Métis Holdco Inc. on behalf of Métis Nation.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2014

8. Deferred revenue:

Deferred revenue is comprised of the following:

	2014	2013
Legislative Review (schedule 22)	\$ 30,806	\$ 18,767
On the Hunt (schedule 15)	22,048	-
Management of Métis Harvesting Rights (schedule 11)	17,140	13,552
Energy East (schedule 16)	8,852	-
Harvesting Programme (schedule 9)	1,035	-
Health Director Initiative (schedule 24)	-	38,079
Education Task Force (schedule 12)	-	33,070
MERMAC (schedule 4)	-	30,304
Green Light Program (schedule 8)	-	2,449
	\$ 79,881	\$ 136,221

9. Deferred contributions for equipment:

	2014		2013	
	Cost	Accumulated amortization	Net book value	Net book value
Equipment	\$ 105,964	\$ 67,712	\$ 38,252	\$ 41,910
Furniture	68,664	61,076	7,588	11,673
Computers	182,447	133,689	48,758	93,267
	\$ 357,075	\$ 262,477	\$ 94,598	\$ 146,850

10. Related party transactions:

During the year the Métis Nation incurred rent expense of \$253,996 (March 31, 2013 - \$210,023) to Provincial Métis Holdco Inc., an organization with which it is related through common board members. This rent represents amounts agreed between the related parties. Amounts due to Provincial Métis Holdco in the amount of \$282,052 (March 31, 2013 - \$150,000). This consists of: (i) non-interest bearing demand promissory note of \$150,000 to be paid in annual payments of \$50,000 commencing July 1, 2013 and; (ii) expenses paid on behalf of Métis Nation totalling \$132,052 (note 8).

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2014

11. Financial instruments and risk management:

The Métis Nation, through its financial assets and liabilities, has exposure to the following risks from its use of financial instruments:

Credit risk

The Métis Nation's principal financial asset is accounts receivable, which is subject to credit risk. The carrying amount of this financial asset on the statement of financial position represent the Métis Nation's maximum credit exposure at March 31, 2014. The amounts disclosed in the statement of financial position are net of allowance for doubtful accounts, estimated by management of the Métis Nation based on previous experience and its assessment of the current economic environment.

Interest rate risk

Interest-bearing bank indebtedness which may arise has limited exposure to interest rate risk due to its short-term maturity.

Liquidity risk

The Métis Nation's objective is to have sufficient liquidity to meet its liabilities when due. The Métis Nation monitors its cash balances and cash flows generated from operations to meet its requirements. As of March 31, 2014, the most significant financial liabilities are: accounts payable and accrued liabilities and due to related parties.

Fair values

The fair values of cash, accounts receivable and accounts payable and accrued liabilities approximate their carrying value due to their short-term period to maturity. The fair value of amounts due (to) from BTB Festival Days Inc. and due (to) from Provincial Métis Holdco Inc., both related parties, are not determinable due to the non-arm's length of the relationships between the parties.

12. Contingencies:

A claim was filed in 2011 by a former employee against the Métis Nation alleging wrongful dismissal. A statement of defence was filed in 2012. The Métis Nation has made an accrual to reflect the estimated maximum exposure to this claim.

During the year, the Métis Nation, as a result of applications made by members of the Provincial Métis Council, received a judicial ruling nullifying the results of a special meeting held on June 29, 2013 and the results of the Métis Nation Legislative Assembly meeting held on September 7 and 8, 2013. As a result, certain expenditures related to meetings, elections and other matters remain unpaid (notes 1 and 7) until resolution of these matters.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements (continued)

Year ended March 31, 2014

13. Comparative figures:

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 1 - Summary Schedule of Expenses

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Salaries and benefits	\$ 1,623,753	\$ 1,815,699
Consulting and honoraria	337,736	185,213
Administration	332,305	299,685
Professional fees	190,792	252,807
Audit and legal fees	171,292	87,400
Travel and food	137,671	155,218
Financial services	82,036	162,113
Contractors	68,145	83,218
Métis Nation Legislative Assembly	65,156	87,338
Amortization	60,521	41,435
Meetings and other direct costs	59,572	234,255
Communication	53,935	57,779
Technical support	49,806	28,694
Advertising	37,626	41,000
Printing and postage	32,540	28,269
Reference materials	26,649	45,817
Annual general assembly	25,520	32,838
Training and development	16,984	48,949
Office rent (net of direct allocations)	11,431	46,002
Office supplies	9,255	10,145
Equipment leasing	4,685	531
Bank charges and interest	4,560	2,116
Repairs and services	4,305	2,243
Telephone and internet	1,523	10,841
Election	-	177,647
Strategic planning	-	21,658
Sports and recreation	-	19,132
Funding repayments	-	10,833
Insurance	-	1,500
Recovery of holdbacks receivable	-	(11,500)
	\$ 3,407,798	\$ 3,978,875

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 2 - Administration

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Revenue - other	\$ 21,510	\$ 9,293
Administration expenses:		
Bank charges and interest	4,560	616
Communications	1,196	218
Amortization	760	1,164
Printing and postage	151	-
Administration	50	94
Election	-	171,146
Funding repayments	-	10,833
Office rent	-	9,580
Financial services	-	-
Goods and services tax (recovery)	-	-
Insurance	-	-
	6,717	193,651
Professional services:		
Legal and professional fees	129,346	4,718
	129,346	4,718
Salaries and contracted services:		
Other	4,500	-
	4,500	-
Travel:		
Other	-	2,790
Executive	-	6,418
	-	(2,292)
Métis Nation Legislative Assembly expenses	39,636	-
Recovery of holdbacks receivable	-	(11,500)
Total expenses	180,199	196,077
Deficiency of revenue over expenses before allocated administration	\$ (158,689)	\$ (186,784)
Allocated administration	-	123,396
Excess (deficiency) of revenue over expenses	(158,689)	(63,388)

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 3 - Registry Engagement Workplan and Implementation

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Federal funding including amortization of deferred contributions for equipment of \$23,536 (2013 - \$20,227)	\$ 23,536	\$ 20,227
Amortization	23,737	20,630
Deficiency of revenue over expenses	\$ (201)	\$ (403)

See schedule 26 - Supplemental Schedule of Revenues and Expenditures for Funding Purposes

Schedule 4 - MERMAC

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Provincial funding	\$ 41,305	\$ 23,894
Expense:		
Contractors	24,515	8,260
Travel	10,862	5,431
Office supplies	1,948	448
Printing and postage	1,719	690
Telephone	1,523	3,379
Equipment rental	738	-
Consulting	-	5,686
Advertising	-	-
	41,305	23,894
Excess of revenue over expenses	\$ -	\$ -

Deferred revenue related to MERMAC for the year ended March 31, 2014 is \$nil (2013 - \$30,304). See note 8 - Deferred revenue.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 5 - Bilateral Program

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Provincial funding	\$ -	\$ 100,000
Expenses:		
Salaries and benefits	-	38,000
Travel	-	17,000
Financial services	-	8,729
Telephone	-	7,390
Office rent	-	6,670
Printing and postage	-	5,540
Advertising	-	5,000
Communications	-	3,115
Meetings	-	2,642
Office supplies	-	2,500
Bank charges and interest	-	1,500
Insurance	-	1,500
Legal	-	800
Technical support	-	236
	-	102,662
Deficiency of revenue over expenses	\$ -	\$ (2,662)

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 6 - Tripartite Self Government Program

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Revenue:		
Provincial funding	\$ -	\$ 282,875
Federal funding	-	282,875
	-	565,750
Expenses:		
Salaries and benefits	-	199,082
Professional consulting contracts:		
Contractors	-	59,108
Financial services	-	46,200
Legal	-	15,000
Audit, accounting and business services	-	12,750
	-	133,058
Travel, meetings and printing:		
Meetings	-	76,829
Consulting	-	50,000
Travel	-	9,000
	-	135,829
Administration:		
Administration fee	-	41,791
Allocated administration	-	32,986
	-	74,777
Other expenses:		
Newsletter	-	8,500
Repairs and services	-	7,750
Training and development	-	6,643
	-	22,893
Amortization	-	495
	-	566,134
Deficiency of revenue over expenses	\$ -	\$ (384)

See schedule 27 - Supplemental Schedule of Revenue and Expenditures for Funding Purposes

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 7 - Basic Organizational Capacity Program

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Federal funding	\$ 460,000	\$ 460,000
Expenses:		
Executive	310,000	308,077
Salaries	65,360	75,203
Meetings	61,680	57,176
Benefits	22,960	20,170
	460,000	460,626
Deficiency of revenue over expenses	\$ -	\$ (626)

Schedule 8 - Green Light Program

Year ended March 31, 2014, with comparative information for and 2013

	2014	2013
Provincial funding	\$ 57,989	\$ 110,613
Expense:		
Salaries and benefits	21,968	37,574
Community consultations	10,672	11,377
Evaluation	5,795	8,590
Office supplies	5,599	6,349
Communication and dissemination	4,611	8,109
Training and development	3,555	6,457
Travel	2,978	2,193
Administration	2,811	29,964
	57,989	110,613
Excess of revenue over expenses	\$ -	\$ -

Deferred revenue related to the Green Light Programme for the year ended March 31, 2014 is \$nil (2013 - \$2,449). See note 8 - Deferred revenue.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 9 - Harvesting Program

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Provincial funding	\$ 48,465	\$ 49,500
Expenses:		
Consulting	45,465	46,478
Administration	3,000	454
Allocated administration	-	2,792
	48,465	49,724
Deficiency of revenue over expenses	\$ -	\$ (224)

Deferred revenue related to the Harvesting Program for the year ended March 31, 2014 is \$1,035 (2013 - \$nil). See note 8 - Deferred revenue.

Schedule 10 - Electoral Preparedness

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Federal funding	\$ -	\$ 200,675
Expenses:		
Professional fees	-	183,000
Administration	-	26,175
Travel	-	16,000
Communication	-	16,000
Election	-	6,500
	-	247,675
Deficiency of revenue over expenses	\$ -	\$ (47,000)

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 11 - Management of Métis Harvesting Rights

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Federal funding	\$ 29,912	\$ 11,573
Expenses:		
Salaries and benefits	18,062	9,863
Meetings	4,450	-
Administration	4,000	1,710
Travel	3,400	-
	29,912	11,573
Excess of revenue over expenses	\$ -	\$ -

Deferred revenue related to Management of Métis Harvesting Rights Program for the year ended March 31, 2014 is \$17,140 (2013 - \$13,552). See note 8 - Deferred revenue.

Schedule 12 - Education Task Force

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Provincial funding	\$ 83,071	\$ 116,930
Expenses:		
Salaries and benefits	35,285	51,585
Professional fees	16,161	956
Meetings and workshops	10,186	21,729
Administration fee	7,245	19,501
Communication	6,284	208
Travel	6,030	5,295
Office supplies	1,708	847
Office rent	-	16,981
	82,899	117,102
Excess (deficiency) of revenue over expenses	\$ 172	\$ (172)

Deferred revenue related to Education Task Force for the year ended March 31, 2014 is \$nil (2013 - \$33,070). See note 8 - Deferred revenue.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 13 - Cultural Connections for Aboriginal Youth

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Federal funding	\$ 124,794	\$ -
Expenses:		
Professional fees	44,500	-
Communications	28,100	-
Administration	10,610	-
Travel	9,703	-
Other direct costs	9,400	-
Honoraria	7,800	-
Salaries and benefits	7,481	-
Food	7,200	-
	124,794	-
Excess of revenue over expenses	\$ -	\$ -

Schedule 14 - Powley Consultation - Muskowekwan Potash Mining Project

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Federal funding	\$ 7,455	\$ -
Expenses:		
Professional fees	5,000	-
Travel	2,155	-
Meetings	300	-
	7,455	-
Excess of revenue over expenses	\$ -	\$ -

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 15 - On the Hunt

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Provincial funding	\$ 1,952	\$ -
Expenses:		
Professional fees	976	-
Travel	976	-
	1,952	-
Excess of revenue over expenses	\$ -	\$ -

Deferred revenue related to the On the Hunt Program for the year ended March 31, 2014 is \$22,048 (2013 - \$nil). See note 8 - Deferred revenue

Schedule 16 - Energy East

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Revenue - other	\$ 1,148	\$ -
Expenses:		
Travel	978	-
Administration	170	-
	1,148	-
Excess of revenue over expenses	\$ -	\$ -

Deferred revenue related to the Energy East Program for the year ended March 31, 2014 is \$8,852 (2013 - \$ nil). See note 8 - Deferred revenue

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 17 - MNS Transition

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Revenue:		
Federal funding	-	110,055
Expenses:		
Travel, meeting and printing:		
Workshops and meetings	-	45,000
Facilitation and strategic planning	-	21,658
Training and development	-	18,849
	-	85,507
Administration:		
Allocated administration	-	14,318
Administration	-	37
	-	14,355
Professional consulting contract	-	12,759
	-	112,621
Deficiency of revenue over expenses	\$ -	\$ (2,566)

Schedule 18 - Harvesting Negotiations

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Revenue:		
Expenses:		
Office rent	-	2,387
Travel	-	946
Administration	-	270
Contractors	-	255
Salaries and benefits	-	127
Telephone and internet	-	73
	-	4,058
Deficiency of revenue over expenses	\$ -	\$ (4,058)

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 19 - Post Powley Component A

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Revenue:		
Federal funding	994,895	975,782
Expenses:		
Registry staff:		
Salaries and benefits	626,121	503,697
Contractors	-	67,637
	626,121	571,334
Professional fees:		
Financial services	39,960	70,224
Card design and citizenship applications	28,715	23,078
Professional fees	22,585	29,980
Reference materials and vital stats	19,035	21,800
Repairs and services	12,209	12,081
	122,504	157,163
Administration:		
Administration	129,776	85,165
Allocated administration	-	44,430
	129,776	129,595
Meetings and workshops:		
Genealogy workshops	27,000	29,000
Travel	19,000	24,000
Mobile intake	18,000	26,988
Training and development	6,000	9,000
	70,000	88,988
Communications	18,088	20,000
Information technology	28,587	8,918
	995,076	975,998
Deficiency of revenue over expenses	\$ (181)	\$ (216)

See schedule 28 - Supplemental Schedule of Revenue and Expenditures for Funding Purposes

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
Schedule 20 - Post Powley Component C

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Revenue:		
Federal funding	368,000	126,500
Expenses:		
Professional consulting contract	320,000	110,000
Administration	48,000	302
Allocated administration	-	16,198
	368,000	126,500
Excess of revenue over expenses	\$ -	\$ -

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 21 - Genealogical and Historical

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Revenue:		
Federal funding including amortization of deferred contributions for equipment of \$35,465 (2013 - \$18,321)	740,502	628,207
Expenses:		
Staff and wages:		
Salaries and benefits	440,867	294,592
Contractors	-	51,300
	440,867	345,892
Administration:		
Administration	92,846	62,938
Allocated administration	-	19,840
	92,846	82,778
Professional fees:		
Professional fees	74,996	74,160
Reference materials	7,613	24,017
Training and development	7,428	8,000
Advertising and memberships	3,938	4,300
	93,975	110,477
Travel and meetings:		
Travel	25,000	35,000
Provincial Métis council meetings	7,500	9,500
	32,500	44,500
Amortization	35,465	18,321
Information technology	21,219	11,792
Equipment	8,251	2,776
Communications	15,600	11,700
	740,723	628,236
Deficiency of revenue over expenses	\$ (221)	\$ (29)

See schedule 29 - Supplemental Schedule of Revenue and Expenditures for Funding Purposes

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 22 - Legislative Review

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Revenue:		
Provincial funding	\$ 105,459	\$ 10,608
Expenses:		
Professional fees	85,779	8,128
Travel	10,869	2,362
Administration	8,811	118
	105,459	10,608
Excess of revenue over expenses	\$ -	\$ -

Deferred revenue related to Legislative Review for the year ended March 31, 2014 is \$30,806 (2013 - \$18,767). See note 8 - Deferred revenue.

Schedule 23 - Sport and Recreation

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Revenue:		
Curling bonspiel	\$ -	\$ 23,610
Expenses:		
Sports and recreation	-	19,132
Professional fees	-	13,200
	-	32,332
Deficiency of revenue over expenses	\$ -	\$ (8,722)

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 24 - Health Director Initiative

Year ended March 31, 2014, with comparative information for 2013

	Health 2012/2013 extension	Health 2013/2014	Total	2013
Revenue:				
Provincial funding	\$ 38,079	\$ 100,000	\$ 138,079	\$ 151,921
Expenses:				
Salary and benefits	12,081	59,066	71,147	132,730
Administration	10,976	14,011	24,987	1,051
Office rent	4,680	6,750	11,430	2,023
Travel	401	9,479	9,880	3,338
Contractors	9,000	-	9,000	11,000
Communications	1,000	6,950	7,950	-
Printing	-	1,955	1,955	-
Professional fees	-	1,772	1,772	955
Amortization	-	559	559	824
	38,138	100,542	138,680	151,921
Deficiency of revenue over expenses				
	\$ (59)	\$ (542)	\$ (601)	\$ -

Deferred revenue related to the Health Director Initiative for the year ended March 31, 2014 is \$nil (2013 - \$38,079).

Schedule 25 - Health - Suicide Prevention

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Revenue:		
Provincial funding	\$ -	\$ 148,000
Expenses:		
Communication and dissemination	-	7,000
Travel	-	12,000
Professional fees	-	2,000
Salary and benefits	-	64,062
Administration	-	22,864
Meetings and workshops	-	30,000
Office rent	-	8,361
Evaluation	-	5,000
Honorariums	-	2,000
	-	153,287
Deficiency of revenue over expenses		
	\$ -	\$ (5,287)

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 26 - Supplemental Schedule of Revenue and Expenditures for Funding Purposes

Year ended March 31, 2014, with comparative information for 2013

	Registry Engagement Workplan and Implementation	
	2014	2013
Revenue (schedule 3)	\$ 23,536	\$ 20,227
Amortization of deferred contributions for equipment	(23,536)	(20,227)
Expenses (schedule 3)	\$ 23,737	\$ 20,630
Amortization expense (schedule 3)	(23,737)	(20,630)
Expenditures for funding purposes	\$ -	\$ -

Schedule 27 - Supplemental Schedule of Revenue and Expenditures for Funding Purposes

Year ended March 31, 2014, with comparative information for 2013

	Tripartite Self Government Program	
	2014	2013
Revenue (schedule 6)	\$ -	\$ 565,750
Amounts received and deferred related to purchase of equipment	-	4,250
Revenue for funding purposes	-	570,000
Expenses (schedule 6)	-	566,134
Capitalized equipment expenditures	-	4,250
Amortization expense (schedule 6)	-	(496)
Expenditures for funding purposes	\$ -	\$ 569,888

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Schedule 28 - Supplemental Schedule of Revenue and Expenditures for Funding Purposes

Year ended March 31, 2014, with comparative information for 2013

		Post Powley Component A	
		2014	2013
Revenue (schedule 19)	\$	994,895	975,782
Amounts receivable and deferred related to purchase of computer equipment		-	19,582
Revenue for funding purposes	\$	994,895	995,364
Expenses (schedule 19)	\$	995,076	975,998
Capitalized equipment expenditures		-	19,582
Expenditures for funding purposes	\$	995,076	995,580

Schedule 29 - Supplemental Schedule of Revenue and Expenditures for Funding Purposes

Year ended March 31, 2014, with comparative information for and 2013

		Genealogical and Historical	
		2014	2013
Revenue (schedule 21)	\$	740,502	\$ 628,207
Amortization of deferred contributions for equipment		(35,465)	(18,321)
Amounts received and deferred related to purchase of information technology equipment		6,749	25,433
Revenue for funding purposes	\$	711,786	\$ 635,319
Expenses (schedule 21)	\$	740,723	\$ 628,236
Capitalized information technology equipment expenditures		6,749	25,433
Amortization expense (schedule 21)		(35,465)	(18,321)
Expenditures for funding purposes	\$	712,007	\$ 635,348