

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

NON-CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2020

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The accompanying non-consolidated financial statements of **Métis Nation - Saskatchewan Secretariat Inc.** have been prepared by the Organization's management in accordance with Canadian accounting standards for not-for-profit organizations and necessarily include some amounts based on informed judgement and management estimates.

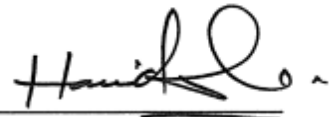
To assist management in fulfilling its responsibilities, a system of internal controls has been established to provide reasonable assurance that the non-consolidated financial statements are accurate and reliable and that assets are safeguarded.

The Provincial Métis Council has reviewed and approved these non-consolidated financial statements.

These non-consolidated financial statements have been examined by the independent auditors, **Virtus Group LLP**, and their report is presented separately.



Richard Quintal
Chief Executive Officer



Hamid Shahzad
Chief Financial Officer

INDEPENDENT AUDITORS' REPORT



**VIRTUS
GROUP**
Chartered Professional Accountants
& Business Advisors LLP

**To the Members,
Métis Nation - Saskatchewan Secretariat Inc.**

Opinion

We have audited the non-consolidated financial statements of **Métis Nation - Saskatchewan Secretariat Inc.**, which comprise the non-consolidated statement of financial position as at March 31, 2020, and the non-consolidated statements of operations, changes in fund balances and cash flows for the year then ended, program schedules, and notes to the non-consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying non-consolidated financial statements present fairly, in all material respects, the non-consolidated financial position of the Organization as at March 31, 2020, and its non-consolidated financial performance and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the non-consolidated financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The non-consolidated financial statements of Métis Nation - Saskatchewan Secretariat inc. for the year ended March 31, 2019 were audited by another auditor who expressed an unmodified opinion on those statements on November 8, 2019.

Information Other than the Non-Consolidated Financial Statements and Auditors' Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the non-consolidated financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the non-consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the non-consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the non-consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Non-Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the non-consolidated financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

INDEPENDENT AUDITORS' REPORT *continued*

Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the non-consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the non-consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the non-consolidated financial statements, including the disclosures, and whether the non-consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

December 11, 2020
Saskatoon, Saskatchewan

Virtus Group LLP
Chartered Professional Accountants

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NON-CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2020
(with comparative figures for 2019)

	ASSETS	
	<u>2020</u>	<u>2019</u>
Current assets		
Cash	\$ 30,923,434	\$ 55,636
Accounts receivable	3,804,515	1,449,306
GST receivable	173,189	82,235
Prepaid expenses	45,720	64,087
	<hr/>	<hr/>
	34,946,858	1,651,264
Investments (Note 3)	2,482,414	2,506,170
Tangible capital assets (Note 4)	466,921	440,113
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	\$ 37,896,193	\$ 4,597,547
	<hr/> <hr/>	<hr/> <hr/>
	LIABILITIES	
Current liabilities		
Accounts payable and accrued liabilities	\$ 1,612,876	\$ 1,563,460
Deferred contributions (Note 5)	116,233	11,000
	<hr/>	<hr/>
	1,729,109	1,574,460
	<hr/>	<hr/>
	NET ASSETS	
Unrestricted net assets (Note 2)	1,616,690	563,529
Invested in tangible capital assets (Note 2)	466,921	440,113
Restricted funds (Note 2)	31,601,060	(486,724)
Endowment Fund (Note 2)	2,482,413	2,506,169
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	36,167,084	3,023,087
	<hr/>	<hr/>
	\$ 37,896,193	\$ 4,597,547
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Commitment (Note 7)		
Contingencies (Note 8)		
Significant event (Note 16)		
Subsequent event (Note 17)		

See accompanying notes to the non-consolidated financial statements.

APPROVED BY:

 Director

 Director

Metis Nation - Saskatchewan Secretariat Inc.
Non-Consolidated Statement of Changes in Fund Balances

For the year ended March 31

2020

2019

	Schedule #	Fund Balance. Beginning of Year	Surplus (Deficit), Current Year	Transfer	Fund Balance, End of Year	Fund Balance. Beginning of Year	Surplus (Deficit), Current Year	Fund Balance, End of Year
General	1/25	\$ 563,529	\$ 991,137	\$ 62,024	\$ 1,616,690	\$ 207,946	\$ 355,583	\$ 563,529
Restricted funds								
DIAND funding								
Governance	2	(202,326)	(3,021,030)	-	(3,223,356)	429,493	(631,819)	(202,326)
Metis In Communities	3	-	50,097	-	50,097	-	-	-
Metis Awareness Training	4	-	18,863	-	18,863	-	-	-
Ile-a-La-Crosse	5	-	-	-	-	-	-	-
Women's affairs	6	4,387	(2,019)	-	2,368	-	4,387	4,387
Health INAC	7	-	(24,290)	-	(24,290)	-	-	-
Canada Tobacco Strategy	8	-	200,000	-	200,000	-	-	-
Child and Family Services	9	-	341,169	-	341,169	-	-	-
Post Secondary	10	-	-	-	-	-	-	-
External Relations & Negotiations	11	-	(52,739)	-	(52,739)	-	-	-
Housing	12	-	16,188,290	-	16,188,290	-	-	-
Duty to Consult	13	99,889	21,207	-	121,096	-	99,889	99,889
UPIP	14	-	1,040,574	-	1,040,574	-	-	-
Financial Management	15	(658,957)	58,149	(88,832)	(689,640)	(361,006)	(297,951)	(658,957)
Economic Development	16	100,000	(100,000)	-	-	100,000	-	100,000
Climate Monitoring Initiative	17	41,733	(29,813)	-	11,920	-	41,733	41,733
Carbon Pricing	18	-	436,910	-	436,910	-	-	-
Metis Nation on Climate Change Registry	19	28,909	(50,460)	-	(21,551)	-	28,909	28,909
Registry	N/A	82,873	-	-	82,873	82,873	-	82,873
ELCC	20	-	17,019,608	-	17,019,608	-	-	-
Bill C69 Workshop	21	-	(43,908)	-	(43,908)	-	-	-
Language	22	-	193,399	-	193,399	-	-	-
Guardian Program	23	-	(48,508)	-	(48,508)	-	-	-
Canadian Partnership Against Cancer	24	16,768	(18,883)	-	(2,115)	-	16,768	16,768
Total restricted funds		(486,724)	32,176,616	(88,832)	31,601,060	251,360	(738,084)	(486,724)
Invested in tangible capital assets	1	440,113	-	26,808	466,921	335,766	104,347	440,113
Endowment fund		2,506,169	(23,756)	-	2,482,413	-	2,506,169	2,506,169
Total		\$ 3,023,087	\$ 33,143,997	\$ -	\$ 36,167,084	\$ 795,072	\$ 2,228,015	\$ 3,023,087

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NON-CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

	Invested in Tangible				<u>2020</u>	<u>2019</u>
	<u>General</u>	<u>Restricted</u>	<u>Capital Assets</u>	<u>Endowment</u>		
Revenue						
Federal funding (DIAND) \$	-	\$ 61,894,046	-	\$ -	\$ 61,894,046	9,920,172
Federal holdbacks recovered	-	-	-	-	-	244,947
Back to Batoche	137,774	-	-	-	137,774	192,801
Provincial funding	-	-	-	-	-	125,000
Other revenue	237,445	470,921	-	-	708,366	102,110
Canadian Partnership						
Against Cancer	-	250,000	-	-	250,000	65,765
Interest income	302,659	-	-	21,857	324,516	6,169
Unrealized loss on						
Endowment Fund	-	-	-	(45,613)	(45,613)	-
	<u>677,878</u>	<u>62,614,967</u>	<u>-</u>	<u>(23,756)</u>	<u>63,269,089</u>	<u>10,656,964</u>
Expenses						
Advertising and promotion	1,267	88,643	-	-	89,910	87,169
Amortization	62,024	-	-	-	62,024	34,820
Bank charges and interest	7,026	900	-	-	7,926	-
Consulting	87,688	2,731,012	-	-	2,818,700	-
Donations	6,000	114,210	-	-	120,210	-
Insurance	21,328	18,697	-	-	40,025	-
Meeting costs	157,764	1,204,063	-	-	1,361,827	174,226
Miscellaneous	28,831	64,411	-	-	93,242	62,962
Office and general	279,367	601,955	-	-	881,322	825,973
Professional fees	81,210	2,530,192	-	-	2,611,402	1,764,145
Project costs	-	12,045,272	-	-	12,045,272	-
Property taxes	36,024	-	-	-	36,024	-
Regional capacity	-	1,580,776	-	-	1,580,776	773,462
Rent	-	413,889	-	-	413,889	340,212
Repairs and maintenance	122,669	4,266	-	-	126,935	-
Telephone	92	57,154	-	-	57,246	-
Training	-	86,319	-	-	86,319	-
Travel	82,206	2,049,636	-	-	2,131,842	885,621
Utilities	7,929	17,429	-	-	25,358	-
Wages and benefits	-	5,534,843	-	-	5,534,843	3,480,359
	<u>981,425</u>	<u>29,143,667</u>	<u>-</u>	<u>-</u>	<u>30,125,092</u>	<u>8,428,949</u>
Excess (deficiency) of						
revenue over expenses	(303,547)	33,471,300	-	(23,756)	33,143,997	2,228,015
Transfer to (from)						
other funds	1,232,660	(1,294,684)	(62,024)	-	-	-
Excess (deficiency) of						
revenue over						
expenses after						
transfers	\$ 929,113	\$ 32,176,616	\$ 62,024	\$ (23,756)	\$ 33,143,997	\$ 2,228,015

See accompanying notes to the non-consolidated financial statements.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NON-CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

	<u>2020</u>	<u>2019</u>
Cash provided by (used in) operating activities:		
Excess (deficiency) of revenue over expenses	\$ 33,143,997	\$ 2,228,015
Items not involving cash:		
- Amortization	62,024	34,820
- Interest earned on Endowment Fund	(21,857)	(6,169)
- Unrealized loss on Endowment Fund	45,613	-
	33,229,777	2,256,666
Non-cash operating working capital (Note 11)	(2,273,146)	(610,942)
	30,956,631	1,645,724
Cash provided by (used in) investing activities:		
Additions to tangible capital assets	(88,833)	(139,167)
Additions to Endowment Fund	-	(2,500,000)
	(88,833)	(2,639,167)
Increase (decrease) in cash	30,867,798	(993,443)
Cash position - beginning of year	55,636	1,049,079
Cash position - end of year	\$ 30,923,434	\$ 55,636

See accompanying notes to the non-consolidated financial statements.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

1. Nature of operations

Métis Nation - Saskatchewan Secretariat Inc. (MN-S) was incorporated under the Métis Act of Saskatchewan as a body corporate without share capital and is deemed to have status of a member within the meaning of The Non-profit Corporations Act, 1995 and is thus exempt from taxes. MN-S's purpose is to undertake activities that strive to recognize the political, legal and constitutional rights of the métis people in Saskatchewan.

MN-S represents the province's Métis citizens. The Métis Nation Legislative Assembly is the governing authority of the MN-S and has the authority to enact legislation, rules, and resolutions governing the affairs and conduct of the Métis in Saskatchewan.

2. Summary of significant accounting policies

The non-consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations which required management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. The financial statements reflect the following policies:

Basis of presentation

MN-S is required to report its controlling interest in both SaskMétis Economic Development Corporation (SMEDCO) as well as Gabriel Dumont Institute of Native Studies and Applied Research Inc. (GDI). Both controlled entities (and their affiliates and subsidiaries) are non-profit corporations and MN-S has chosen to report these entities by means of providing note disclosure in relation to each entity.

MN-S is the sole shareholder of SaskMétis Economic Development Corporation and this investment is accounted for at cost.

Fund accounting

The accounts of MN-S are maintained in accordance with the principles of fund accounting. Resources are classified for accounting and reporting purposes into funds to comply with activities or objectives specified by the funding agency or to comply with directives issued by the Provincial Métis Council (PMC). Transfers between the funds are made when approved by the PMC. For financial reporting purposes, there are four funds, as follows:

- i) the General Fund includes the administrative and operating activities of MN-S, including the activities of Back to Batoche;
- ii) the Endowment Fund records the principal amount of the externally restricted endowment contributions which are maintained in perpetuity;
- iii) the Investment in Tangible Capital Assets Fund comprises all transactions related to the acquisition and improvement of tangible capital assets, as well as the related amortization of such assets; and
- iv) the Restricted Fund records the receipt and use of funds that are externally restricted, which includes the receipt of funds from the Department of Indian Affairs and Northern Development (DIAND) for various program initiatives, as well as receipt of funds from the Canadian Partnership Against Cancer.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

2. Summary of significant accounting policies (continued)

Cash

Cash consists of funds on deposit with financial institutions, some of which are interest-bearing accounts.

Financial instruments

Financial assets and financial liabilities are recorded on the statement of financial position when MN-S becomes party to the contractual provisions of the financial instrument. MN-S initially measures its financial assets and financial liabilities at fair value, except for certain related party transactions that are measured at the carrying amount or exchange amount, as appropriate.

MN-S subsequently measures all its financial assets and financial liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value of these financial instruments are recognized in excess (deficiency) of revenue over expenses. Fair value is the amount at which a financial instrument could be exchanged at arm's length between willing, unrelated parties in an open market.

MN-S's recognized financial instruments include cash, accounts receivable, investments, and accounts payable and accrued liabilities.

Revenue recognition

MN-S follows the restricted fund method of accounting for contributions.

Under the restricted fund method, endowment contributions are recognized as revenue of the Endowment Fund.

Externally restricted contributions and externally restricted investment income for which there is a corresponding restricted fund is recognized as revenue of that fund when received or receivable.

Externally restricted contributions and externally restricted investment income for which there is no corresponding restricted fund is recognized in the General Fund in accordance with the deferral method. Under the deferral method, restricted contributions are recognized as revenue in the year in which the related expenses are made. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted contributions and unrestricted investment income is recognized as revenue of the General Fund when received or receivable.

Interest earned from cash is recognized as revenue when earned.

Certain contributions specify that unexpended amounts remaining at the completion of the projects must be returned and accordingly are recorded as a reduction in funding and as a payable.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

2. Summary of significant accounting policies (continued)

Tangible capital assets

Tangible capital assets are recorded at cost less accumulated depreciation. Depreciation is provided on the diminishing balance basis over the estimated useful life of the assets at the following annual rates:

Automotive equipment	20 %
Buildings	5 %
Computer equipment	50 %
Furniture and fixtures	20 %

Leasehold improvements are amortized on the straight-line basis over the remaining term of the lease plus one renewal option.

Impairment of long-lived assets

MN-S tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected undiscounted future net cash flows that the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

Administrative allocation

MN-S incurs administrative costs throughout the year that are shared between various programs and departments. For the purposes of these financial statements, MN-S allocates these costs to the various restricted and unrestricted funds based on a maximum of 15% of the eligible expenditures attributed to each of the respective funds. These allocations are not subject to review by the main user of the financial statements (Crown Indigenous Relations and Northern Affairs Canada), and are used to fund other, non-specified expenditures, such as capital additions.

3. Investments

In 2019, MN-S received endowments in the amount of \$2,500,000 from the Government of Canada to support Metis students to pursue post-secondary education. Under the terms of the agreement with the Government of Canada, MN-S is solely responsible for any costs or damages resulting from loans, leases and any other financial arrangements entered into by MN-S or an agent of MN-S.

MN-S entered into an agency agreement with Gabriel Dumont Scholarship Foundation II Inc. (the agent). Under the agreement, the agent will manage, administer, and invest the funds in accordance with the federal grant agreement.

	<u>2020</u>	<u>2019</u>
Endowment Fund	\$ 2,482,413	\$ 2,506,169
Investment in SaskMetis Economic Development Corporation	1	1
	<u>\$ 2,482,414</u>	<u>\$ 2,506,170</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

4. Tangible capital assets

	2020			2019
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Automotive equipment	\$ 48,241	\$ 2,412	\$ 45,829	\$ -
Buildings	379,774	166,459	213,315	224,543
Computer equipment	108,275	52,230	56,045	51,205
Furniture and fixtures	50,021	13,791	36,230	45,287
Land	99,405	-	99,405	99,405
Leasehold improvements	21,462	5,365	16,097	19,673
	<u>\$ 707,178</u>	<u>\$ 240,257</u>	<u>\$ 466,921</u>	<u>\$ 440,113</u>

5. Deferred contributions

	Balance, beginning of year	Received	Recognized	Balance, end of year
Trans Canada for Michif Language Canadian Partnership Against Cancer	\$ 11,000	\$ -	\$ (11,000)	\$ -
Department of Canadian Heritage	-	75,000	-	75,000
	-	41,233	-	41,233
	<u>\$ 11,000</u>	<u>\$ 116,233</u>	<u>\$ (11,000)</u>	<u>\$ 116,233</u>

6. Related party transactions

During the year, the Organization entered into the following transactions with related parties:

MN-S is related by virtue of shared economic interest to each of its 12 regions. During the year, MN-S expensed \$3,571,161 (2019 - \$773,662) to each of the various regions in the form of regional capacity and program funding. Included in accounts payable at year end are payables to various regions amounting to \$219,000 (2019 - \$55,000).

MN-S is related to Provincial Métis Housing Corporation (PMHC) by virtue of shared economic interest as well as common members acting in a governance capacity. During the year, MN-S expensed \$3,039,751 (2018 - \$nil) in payments to PMHC to facilitate an agency relationship, whereby PMHC will administer programming on behalf of MN-S, namely the Métis Nation - Saskatchewan Emergency Home Renovations and Repair Program.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

6. Related party transactions (continued)

MN-S is related to Gabriel Dumont Institute of Native Studies and Applied Research Inc. (GDI) by virtue of shared economic interest and common members acting in a governance capacity. During the year, MN-S expensed \$4,494,617 (2018 - \$19,783) in payments to GDI to facilitate an agency relationship, whereby GDI will administer programming on behalf of MN-S, namely the Métis Nation - Saskatchewan Post-Secondary Education Program. Specified funding for this program amounted to \$4,410,000 in 2019/2020. Other various expenses of \$84,617 were also paid in the current year. At year end, accounts payable includes \$521 (2019 - \$3,926) payable to GDI.

MN-S is related to SaskMetis Economic Development Corporation (SMEDCO) by virtue of MN-S being the sole shareholder. During the year, MN-S expensed \$3,661,864 in payments to SMEDCO to facilitate agency relationships, whereby SMEDCO will administer programming on behalf of MN-S. Funding in the amount of \$940,000 was issued to SMEDCO to administer the Métis Economic Development Strategy on behalf of MN-S, as well as an additional \$100,000 to perform services to determine the feasibility of establishing a subsidiary of SMEDCO whose prime purpose is to lead economic development for MN-S. Funding in the amount of \$2,617,946 was issued to SMEDCO in the year in order for the Corporation to administer the Métis Nation - Saskatchewan First Time Home Buyers' Program. This funding includes \$2,250,000 of restricted funds to be used as down payments or métis home buyers, as well as \$367,946 for associated costs of administering the program. Various other insignificant payments were also expensed in the year.

These transactions are in the normal course of operations and have been valued in these financial statements at the exchange amount, which is the amount of consideration established and agreed upon by the related parties.

7. Commitment

In August 2019, MN-S entered into an agreement to provide funding to Gabriel Dumont Institute of Native Studies and Applied Research Inc. (GDI) for the administration of the Métis Nation - Saskatchewan Post-Secondary Education Program over the course of two fiscal years. During the fiscal year ending March 31, 2021, Metis Nation - Saskatchewan Secretariat Inc. is contractually committed to providing \$5,985,000 of funding to GDI.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

8. Contingencies

Under the requirements of the funding arrangements with the federal government, any amount of flex funding set out in the payment plan is an overpayment that must be paid back to the federal government when the recipient has not spent the funds, as permitted by this agreement, by the expiry or termination of this agreement. Any amount that MN-S is required to pay back is a debt due to the Government of Canada which becomes payable when the Government of Canada notifies the recipient of the debt. It is management's assessment that the full amount of funding will be spent by the expiry or termination of each of the flex funding agreements. Under the current terms of the funding agreement, MN-S has flex funding for the following programs, expiring between March 31, 2021 and March 31, 2022:

- Basic organizational capacity
- Métis Nation housing strategy implementation plan
- Métis Nation governance - Powley
- Les Filles de Madelaine Secretariat Inc.
- Métis Nation table on climate change
- Community-based climate monitoring project
- Urban programming for indigenous peoples
- Indigenous early learning child care

Under the requirements of the funding arrangements with the federal government, any amount of fixed funding set out in the payment plan is an overpayment that must be paid back to the federal government when the recipient has not provided the required reports concerning the funds, the amount is spent on an expense that is not an eligible cost of the specified initiative or the amount is not spent in the fiscal year for which it was provided. The recipient is released from the obligation to repay an unexpected fixed amount when the recipient has fulfilled all of the delivery requirements of the agreement for the specified initiative, or in accordance with a plan for spending the amount that is submitted by the recipient to the federal government within 120 days of the end of the fiscal year in which the amount was to have been spent and the recipient reports on the use of the amount as required by the reporting guide. Program approval for carry forward has been approved for all fixed funding agreements for the fiscal year of 2019-2020. Under the current terms of the funding agreement, MN-S has fixed funding for the following programs:

- Métis awareness training
- Canada's tobacco strategy
- Ile-a-la-crosse exploratory table project
- Métis in communities
- Core health capacity
- MN-S duty to consult resource centre
- Carbon pricing program
- RIRSD discussion tables
- Métis economic development strategy
- Transforming child and family services project
- Métis Nation post-secondary education strategy

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

9. Interest in SaskMétis Economic Development Corp.

MN-S is the sole shareholder of SaskMetis Economic Development Corporation. SaskMétis Economic Development Corporation was incorporated under The Business Corporations Act of Saskatchewan on March 11, 1987. The Company was beneficially owned by the Métis Society of Saskatchewan Inc. through the Saskatchewan Native Economic Development Trust. The Trust has been dissolved and the Corporation is now owned by MN-S. The Corporation amended its articles under The Business Corporations Act effective February 17, 2009 and changed its name from SaskNative Economic Development Corporation.

The Corporation is an Aboriginal Capital Corporation that finances the start-up, acquisition and expansion of Métis controlled small businesses in Saskatchewan. In addition, the Corporation provides general business information and consulting services, and offers business development workshops.

The Corporation is a tax exempt organization under Section 149 of the Income Tax Act.

Muskwa Development Corp. is a wholly owned subsidiary of SaskMétis Economic Development Corp. It was incorporated on December 19, 2019 and has a fiscal year end of March 31, 2020. Muskwa Development Corp. was incorporated for the purposes of leading Métis economic development on behalf of MN-S.

The accounting policy for revenue recognition differs between SaskMétis Economic Development Corporation (and its subsidiaries) and MN-S. The revenue recognition policy for SaskMétis Economic Development Corporation is that restricted contributions are recognized as revenue in the year the related expense is incurred, or deferred to future periods to offset related expenses. This differs from the revenue recognition policy of MN-S whereby externally restricted contributions and externally restricted investment income for which there is a corresponding restricted fund is recognized as revenue of that fund when received or receivable.

The financial information for SaskMétis Economic Development Corp and its subsidiary Muskwa Development Corp. for the year ended March 31, 2020 is as follows:

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

9. Interest in SaskMétis Economic Development Corp. (continued)

	SaskMetis Economic Development Corp. March 31, 2020	Muskwa Development Corp. March 31, 2020
Total assets	\$ 9,570,435	\$ 693,804
Total liabilities	\$ 3,658,213	\$ -
Shareholder's equity	5,912,222	693,084
	<u>\$ 9,570,435</u>	<u>\$ 693,084</u>
Operations		
Revenues	\$ 1,885,745	\$ -
Expenses	1,862,508	6,296
Excess (deficiency) of revenue over expenses	<u>\$ 35,147</u>	<u>\$ (6,926)</u>
Cash flows from		
Operating activities	\$ 2,707,529	\$ (6,926)
Investing activities	(4,423)	-
Financing activities	-	700,000

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

10. Interest in Gabriel Dumont Institute of Native Studies and Applied Research, Inc. (and affiliates)

MN-S has a controlling interest in Gabriel Dumont Institute of Native Studies and Applied Research, Inc. (GDI or "The Institute") by means of the ability to ratify elected members of the board, as well as the fact that the Minister of Education for MN-S is by default the chair of the GDI board. This, along with a demonstrated economic interest, by way of material program funding, indicates that GDI is a controlled entity by MN-S.

Gabriel Dumont Institute of Native Studies and Applied Research, Inc. and its affiliates are not-for-profit organizations incorporated under the *Non-profit Corporations Act of Saskatchewan, 1995* and are not subject to income tax under the Income Tax Act of Canada.

GDI provides Metis people of Saskatchewan the opportunity to obtain training and education. This opportunity is provided through the Institute as well as its affiliates, Gabriel Dumont College Inc., Dumont Technical Institute Inc., Gabriel Dumont Scholarship Foundation II, Gabriel Dumont Institute Training and Employment Inc., and Gabriel Dumont Institute Press Inc.

The Institute is affiliated with Gabriel Dumont College Inc., Dumont Technical Institute Inc., Gabriel Dumont Scholarship Foundation II, Gabriel Dumont Institute Training and Employment Inc., and Gabriel Dumont Institute Press Inc., as the Board of Governors are the same governors and the only governors of the associated and related entities. As a result, these affiliates also fall under the definition of controlled entities of MN-S.

The financial information for Gabriel Dumont Institute of Native Studies and Applied Research, Inc (and its affiliates) for the most recently ended fiscal year as of March 31, 2020 is as follows:

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

10. Interest in Gabriel Dumont Institute of Native Studies and Applied Research, Inc. (and affiliates) (continued)

	Gabriel Dumont Institute of Native Studies and Applied Research, Inc. March 31, 2020	Gabriel Dumont College Inc. March 31, 2020	Dumont Technical Institute Inc. June 30, 2019	Gabriel Dumont Scholarship Foundation II December 31, 2019	Gabriel Dumont Institute Training & Employment Inc. March 31, 2020	Gabriel Dumont Press Inc. December 31, 2019
Total assets	\$ 4,490,589	\$ 1,767,414	\$ 11,425,169	\$ 6,118,798	\$ 283,089	\$ -
Total liabilities	\$ 2,123,709	\$ 695,576	\$ 6,686,789	\$ 2,537,798	\$ 268,899	\$ -
Net assets	2,366,880	1,071,838	4,738,380	3,581,000	14,190	-
	<u>\$ 4,490,589</u>	<u>\$ 1,767,414</u>	<u>\$ 11,425,169</u>	<u>\$ 6,118,798</u>	<u>\$ 283,089</u>	<u>\$ -</u>
Operations						
Revenues	\$ 10,997,257	\$ 1,931,440	\$ 8,351,016	\$ 641,380	\$ 16,697,255	\$ 749,117
Expenses	11,714,728	1,922,777	8,124,034	306,277	16,697,255	246,377
Excess (deficiency) of revenue over expenses	<u>\$ (717,471)</u>	<u>\$ 8,663</u>	<u>\$ 226,982</u>	<u>\$ 335,103</u>	<u>\$ -</u>	<u>\$ 502,740</u>
Cash flows from						
Operating activities	\$ 607,495	\$ 53,161	\$ 934,298	\$ 250,179	\$ (675,061)	\$ 473,878
Investing activities	(204,602)	-	1,275,636	(477,352)	-	(496,124)
Financing activities	-	-	-	-	-	-

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

11. Non-cash operating working capital

Details of net change in each element of working capital relating to operations excluding cash are as follows:

	<u>2020</u>	<u>2019</u>
(Increase) decrease in current assets:		
Accounts receivable	\$ (2,355,209)	\$ (1,417,606)
Prepaid expenses	18,367	(31,287)
GST Receivable	(90,953)	(27,808)
	<u>(2,427,795)</u>	<u>(1,476,701)</u>
Increase (decrease) in current liabilities:		
Accounts payable and accrued liabilities	49,416	854,759
Deferred contributions	105,233	11,000
	<u>154,649</u>	<u>865,759</u>
	<u>\$ (2,273,146)</u>	<u>\$ (610,942)</u>

12. Economic dependence

MN-S is economically dependent upon funding in the form of grants and service agreements received from various agencies and departments of the federal government, which require periodic application and approval.

13. Financial risk management

MN-S has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The significant financial risks to which MN-S is exposed are:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. MN-S is exposed to credit risk on the accounts receivable from its customers, however, does not have a significant exposure to any individual customer or counterpart. In order to reduce its credit risk, MN-S has adopted credit policies, which includes conducting regular reviews of its existing customers' credit performances.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. MN-S's exposure to interest rate risk is limited to its investments in fixed income funds.

Liquidity risk

Liquidity risk is the risk that MN-S will encounter difficulty in meeting obligations associated with financial liabilities. MN-S's exposure to liquidity risk is dependent on the receipt of funds from its operations, grants and other related sources. MN-S manages its liquidity risk by forecasting cash flows from operations and anticipating investing and financing activities to ensure it has sufficient available funds to meet current and foreseeable financial requirements.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
NOTES TO THE NON-CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2020
 (with comparative figures for the year ended March 31, 2019)

14. Allocation of common expenses

Administration costs, which are common to multiple programs due to the nature of MN-S operations, have been allocated as follows:

	2020	2019
Carbon pricing	\$ 4,455	-
Child and family services	26,261	-
Climate monitoring initiative	39,754	-
Canadian partnership against cancer	25,000	-
Duty to consult	53,321	-
Early learning and child care	277,854	-
Guardian	33,364	-
Health	13,603	-
Language	37,500	-
Leadership	7,515	-
Metis nation table on climate change	22,886	-
Post secondary	406,679	-
Urban programming for indigenous peoples	338,403	-
Women's affairs	8,089	-
Total	\$ 1,294,684	-

15. Comparative figures

Certain comparative figures have been reclassified to conform with the presentation in the current year.

The comparative year's financial statements were audited by other accountants, who issued an unqualified report dated November 8, 2019.

16. Significant event

On March 11, 2020, the World Health Organization declared a global pandemic for the COVID-19 virus. MN-S is following health advisories and mandatory requirements from local, provincial and national health and government organizations. The longer term impact and any resulting financial impact cannot be estimated at this time.

17. Subsequent event

In September and October, 2020, MN-S purchased land and building in Saskatoon. The purchase price for the two properties totaled \$9,350,000 plus GST and related expenses. No debt, commitments or encumbrances were obtained relating to these transactions.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF CORE OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 1

	<u>2020</u>	<u>2019</u>
Revenue		
Interest	\$ 302,659	\$ 8,655
Other	237,445	83,456
	<u>540,104</u>	<u>92,111</u>
Expenses		
Administration fee recovery (Note 14)	(1,294,684)	(146,993)
Advertising and promotion	417	-
Amortization	62,024	-
Donations	6,000	86,999
Interest and bank charges	5,354	(6,772)
Miscellaneous	28,831	26,156
Travel	10,493	1,237
	<u>(1,181,565)</u>	<u>(39,373)</u>
Excess (deficiency) of revenue over expenses	<u>\$ 1,721,669</u>	<u>\$ 131,484</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF GOVERNANCE
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 2

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 6,637,500	\$ 5,598,946
Miscellaneous	13,610	-
	<u>6,651,110</u>	<u>5,598,946</u>
Expenses		
Advertising and promotion	71,620	21,567
Amortization	-	23,002
Consulting	28,686	105,229
Donations	89,210	-
Equipment rental	-	3,752
Insurance	-	14,700
Interest and bank charges	900	-
Miscellaneous	63,716	35,572
Office and general	494,817	479,518
Professional fees	1,452,182	740,072
Regional capacity	1,531,146	722,440
Rent	201,889	194,260
Repairs and maintenance	4,266	-
Seminars and conventions	954,655	148,433
Telephone	53,079	35,593
Training	7,613	2,529
Travel	1,335,504	742,487
Utilities	17,429	13,761
Wages and benefits	3,311,458	2,745,610
Worker's compensation	53,970	26,295
	<u>9,672,140</u>	<u>6,054,820</u>
Excess (deficiency) of revenue over expenses	<u>\$ (3,021,030)</u>	<u>\$ (455,874)</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF METIS IN COMMUNITIES
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 3

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 50,097	\$ -
Excess (deficiency) of revenue over expenses	<u>\$ 50,097</u>	<u>\$ -</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF METIS AWARENESS TRAINING
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 4

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 76,475	\$ -
	<hr/>	<hr/>
Expenses		
Office and general	7,515	-
Training	45,477	-
Travel	4,620	-
	<hr/>	<hr/>
	57,612	-
	<hr/>	<hr/>
Excess (deficiency) of revenue over expenses	<u>\$ 18,863</u>	<u>\$ -</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF ILE-A-LA-CROSSE
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 5

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 100,000	\$ -
Expenses		
Professional fees	100,000	-
Excess (deficiency) of revenue over expenses	<u>\$ -</u>	<u>\$ -</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF WOMEN'S AFFAIRS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 6

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 60,000	\$ 60,000
Expenses		
Office and general	8,089	4,592
Regional capacity	49,630	51,021
Travel	4,300	-
	<u>62,019</u>	<u>55,613</u>
Excess (deficiency) of revenue over expenses	<u>\$ (2,019)</u>	<u>\$ 4,387</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF HEALTH
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 7

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 80,000	\$ -
Expenses		
Consulting	40,000	-
Office and general	13,603	-
Professional fees	3,182	-
Rent	6,000	-
Seminars and conventions	6,667	-
Travel	5,827	-
Wages and benefits	28,378	-
Worker's compensation	633	-
	104,290	-
Excess (deficiency) of revenue over expenses	\$ (24,290)	\$ -

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF CANADA TOBACCO STRATEGY
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 8

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 200,000	\$ -
Excess (deficiency) of revenue over expenses	<u>\$ 200,000</u>	<u>\$ -</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF CHILD AND FAMILY SERVICES
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 9

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 542,500	\$ -
Expenses		
Consulting	23,857	-
Office and general	26,329	-
Seminars and conventions	10,506	-
Travel	15,434	-
Wages and benefits	125,205	-
	201,331	-
Excess (deficiency) of revenue over expenses	\$ 341,169	\$ -

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF POST SECONDARY
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 10

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 4,886,236	\$ -
	<hr/>	<hr/>
Expenses		
Office and general	406,679	-
Project costs	4,410,000	-
Wages and benefits	69,557	-
	<hr/>	<hr/>
	4,886,236	-
	<hr/>	<hr/>
Excess (deficiency) of revenue over expenses	<u>\$ -</u>	<u>\$ -</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF EXTERNAL RELATIONS & NEGOTIATIONS
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 11

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 1,225,000	\$ 800,000
Expenses		
Advertising and promotion	13,384	-
Consulting	-	120,000
Office and general	15,711	80,000
Professional fees	697,489	450,000
Seminars and conventions	109,154	-
Travel	322,001	50,000
Wages and benefits	120,000	100,000
	<u>1,277,739</u>	<u>800,000</u>
Excess (deficiency) of revenue over expenses	<u>\$ (52,739)</u>	<u>\$ -</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF HOUSING
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 12

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 22,500,000	\$ -
Expenses		
Consulting	164,751	-
Office and general	1,868	-
Professional fees	84,769	-
Project costs	5,492,946	-
Rent	80,000	-
Seminars and conventions	2,155	-
Travel	40,128	-
Wages and benefits	444,523	-
Worker's compensation	570	-
	6,311,710	-
Excess (deficiency) of revenue over expenses	\$ 16,188,290	\$ -

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF DUTY TO CONSULT
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 13

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 430,000	\$ 250,000
Expenses		
Advertising and promotion	4,505	-
Office and general	53,321	19,580
Professional fees	88,078	1,112
Telephone	66	-
Travel	24,182	9,856
Wages and benefits	238,339	118,987
Worker's compensation	302	576
	<u>408,793</u>	<u>150,111</u>
Excess (deficiency) of revenue over expenses	<u>\$ 21,207</u>	<u>\$ 99,889</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF URBAN PROGRAMMING FOR INDIGENOUS PEOPLES
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 14

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 3,635,000	\$ -
Expenses		
Office and general	338,464	-
Project costs	2,142,326	-
Seminars and conventions	2,505	-
Telephone	265	-
Travel	20,568	-
Wages and benefits	89,776	-
Worker's compensation	522	-
	2,594,426	-
Excess (deficiency) of revenue over expenses	\$ 1,040,574	\$ -

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF FINANCIAL MANAGEMENT
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 15

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 510,207	\$ 556,207
Expenses		
Dues and memberships	350	1,145
Insurance	18,695	12,686
Interest and bank charges	-	9,242
Office and general	55,272	523
Professional fees	14,214	126,760
Rent	40,000	136,200
Seminars and conventions	-	935
Telephone	968	-
Training	1,042	2,507
Travel	3,477	12,137
Wages and benefits	314,962	365,823
Worker's compensation	3,078	1,033
	452,058	668,991
Excess (deficiency) of revenue over expenses	\$ 58,149	\$ (112,784)

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF ECONOMIC DEVELOPMENT
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 16

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 940,000	\$ -
Expenses		
Project costs	1,040,000	-
Excess (deficiency) of revenue over expenses	<u>\$ (100,000)</u>	<u>\$ -</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF CLIMATE MONITORING INITIATIVE
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 17

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 274,965	\$ 274,965
Provincial funding	-	125,000
Other	-	10,000
	<u>274,965</u>	<u>409,965</u>
Expenses		
Consulting	194,212	28,021
Office and general	41,056	34,823
Professional fees	51,700	129,150
Rent	6,000	-
Seminars and conventions	-	20,291
Telephone	775	-
Training	2,487	-
Travel	8,548	25,141
Wages and benefits	-	23,483
	<u>304,778</u>	<u>260,909</u>
Excess (deficiency) of revenue over expenses	<u>\$ (29,813)</u>	<u>\$ 149,056</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF CARBON PRICING
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 18

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 471,065	\$ -
Expenses		
Office and general	4,455	-
Training	29,700	-
	<u>34,155</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	<u>\$ 436,910</u>	<u>\$ -</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF METIS NATION ON CLIMATE CHANGE
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 19

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - DIAND	\$ 125,000	\$ 125,000
Expenses		
Consulting	5,456	-
Office and general	27,298	12,714
Rent	-	6,000
Seminars and conventions	307	-
Telephone	413	-
Travel	11,356	5,841
Wages and benefits	127,699	71,239
Worker's compensation	2,931	296
	175,460	96,090
Excess (deficiency) of revenue over expenses	\$ (50,460)	\$ 28,910

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF EARLY LEARNING & CHILD CARE
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 20

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - Economic and Social Development Canada	\$ 19,150,000	\$ -
Expenses		
Advertising and promotion	3,870	-
Consulting	997,815	-
Donations	25,000	-
Miscellaneous	344	-
Office and general	283,418	-
Professional fees	23,825	-
Rent	80,000	-
Seminars and conventions	56,543	-
Telephone	265	-
Travel	174,851	-
Wages and benefits	483,573	-
Worker's compensation	888	-
	2,130,392	-
Excess (deficiency) of revenue over expenses	\$ 17,019,608	\$ -

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF BILL C69 WORKSHOP
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 21

	<u>2020</u>	<u>2019</u>
Expenses		
Seminars and conventions	\$ 5,598	\$ -
Travel	38,310	-
	<hr/> 43,908	<hr/> -
Excess (deficiency) of revenue over expenses	<hr/> <u>\$ (43,908)</u>	<hr/> <u>\$ -</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF LANGUAGE
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 22

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - Heritage Canada	\$ 250,000	\$ -
Expenses		
Office and general	37,500	-
Professional fees	5,500	-
Seminars and conventions	5,382	-
Travel	8,219	-
	<u>56,601</u>	<u>-</u>
Excess (deficiency) of revenue over expenses	<u>\$ 193,399</u>	<u>\$ -</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF GUARDIAN PROGRAM
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 23

	<u>2020</u>	<u>2019</u>
Revenue		
Federal funding - Environment & Climate Change Canada	\$ 207,312	\$ -
	<hr/>	<hr/>
Expenses		
Consulting	218,235	-
Office and general	34,839	-
Travel	2,746	-
	<hr/>	<hr/>
	255,820	-
	<hr/>	<hr/>
Excess (deficiency) of revenue over expenses	<u>\$ (48,508)</u>	<u>\$ -</u>

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF CANADIAN PARTERSHIP AGAINST CANCER
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 24

	<u>2020</u>	<u>2019</u>
Revenue		
Other - Canadian Partnership Against Cancer	\$ 250,000	\$ 67,000
Expenses		
Advertising and promotion	8,523	-
Consulting	18,000	-
Miscellaneous	-	1,234
Office and general	46,406	4,624
Professional fees	9,253	-
Seminars and conventions	37,331	4,567
Telephone	1,323	-
Training	-	1,648
Travel	29,566	11,142
Wages and benefits	117,456	26,761
Worker's compensation	1,025	254
	268,883	50,230
Excess (deficiency) of revenue over expenses	\$ (18,883)	\$ 16,770

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
SCHEDULE OF BACK TO BATOCHÉ
FOR THE YEAR ENDED MARCH 31, 2020
(with comparative figures for the year ended March 31, 2019)

SCHEDULE 25

	<u>2020</u>	<u>2019</u>
Revenue		
Fees and admissions	\$ 86,433	\$ 31,679
Sponsorship	47,500	160,445
Miscellaneous	3,841	677
	<u>137,774</u>	<u>192,801</u>
Expenses		
Advertising and promotion	850	-
Amortization	-	11,818
Consulting	87,688	16,034
Insurance	21,328	19,671
Interest and bank charges	1,672	-
Office and general	279,367	168,743
Professional fees	81,210	36,516
Property taxes	36,024	36,024
Repairs and maintenance	122,669	-
Seminars and conventions	157,764	-
Telephone	92	-
Travel	71,713	27,781
Utilities	7,929	16,205
	<u>868,306</u>	<u>332,792</u>
Excess (deficiency) of revenue over expenses	<u>\$ (730,532)</u>	<u>\$ (139,991)</u>